

SUSTAINABILITY REPORT

2025



Angelo Vasino

Angelo Vasino

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LETTER TO STAKEHOLDERS

DEAR STAKEHOLDERS

Our commitment to sustainability continues with determination and concrete action. In 2024, we set clear goals, inspired by the messages of *the Venice Sustainability Forum*, placing the three pillars of **ESG—Environment, Social, Governance—at** the center of our journey. Today, in 2025, we can proudly say that we have turned many promises into tangible actions, thus strengthening our contribution to **the United Nations SDGs** and the goals of **Agenda 2030**.

Last year, we reiterated that sustainability is not just a goal, but a journey that requires collaboration, innovation, and shared responsibility. Today, we can tell you about the concrete steps we have taken:

- **Certifications and raw materials:** we have started the **GOTS certification process** and, as of this year, **all our cotton comes exclusively from certified organic cotton suppliers**. This choice reinforces our commitment to ensuring traceability, quality, and respect for the environment throughout the supply chain.
- **Social commitment:** our **Social Farm** has been expanded in terms of both facilities and production capacity. We

have doubled the size of the greenhouse, offering our employees greater availability of fresh, high-quality vegetables in a shorter time, promoting well-being and healthy lifestyles.

- **Energy efficiency and innovation:** we have continued to invest in technologies to reduce energy consumption and improve productivity with increasingly environmentally friendly processes, strengthening the use of self-produced energy and low-impact machinery.
- **R&D:** Our design office and technical team, in line with customer needs, are developing new solutions and transforming successful projects, always focusing on the principle of circularity.
- **Slow Fiber:** We continue to follow with interest and participate in the development of this new reality in the world of sustainability. We will adhere to **the F.I.B.R.A.E** project, for which, given its importance, we cannot provide further information at this time, as it remains confidential.

Our goal remains to **combine action, innovation, and collaboration** to generate a

positive impact for both the planet and people.

Looking ahead, in 2025 we intend to:

- Further integrate low-consumption technologies and energy efficiency monitoring systems;
- Further reduce CO₂ emissions, with an increasingly circular economy-oriented approach;
- Expand collaborations with international partners to share know-how and best practices with a view to common sustainable growth.

We produce fabrics with the conviction that **quality is the first form of sustainability:**

durable products, designed to reduce waste and environmental impact, made with certified raw materials and processes that are safe for the environment and for those who work with them.

We thank all of you, our stakeholders, for your support and trust. Our journey towards a more sustainable future is a path that we are building together, day after day, and which is now more concrete than ever.

Together, we are turning commitments into reality.

Ceo of Angelo Vasino SpA



THE COMPANY AND ITS HISTORY

Origins and evolution

The history of Vasino is one of tradition, innovation, and family continuity.

Founded in Chieri (Turin) in 1955 by Angelo Vasino, our company started out with two looms, a warping machine, and two workers: a small weaving mill with a big vision. Right from the start, our focus on exports took our fabrics to Europe and overseas.

In 1973, the acquisition of the Cambiano printing works marked an important development. With the arrival of the founder's sons Renato and Giuseppe, the company consolidated its presence on international markets, becoming a benchmark for Italian manufacturing in the textile world.

In 2011, production expanded to include fabrics for furnishings, adding a new and solid line of development to fashion.

Today, Vasino looks to the future with the same pioneering spirit as its origins, accompanying the natural generational change. The third generation of the family is already working in the company:

- **Valentina**, at the helm of creative direction,
- **Giovanni**, sales manager,
- **Stefano**, purchasing manager,
- and more recently **Alberto**, who is dedicated to the development of the Home collection.

Their arrival marks a new phase for our company, which continues to grow while keeping its roots alive, with an eye always on innovation and quality.

Mission and values

Pioneers in fashion and furniture innovation, towards a more sustainable — and happier — future.

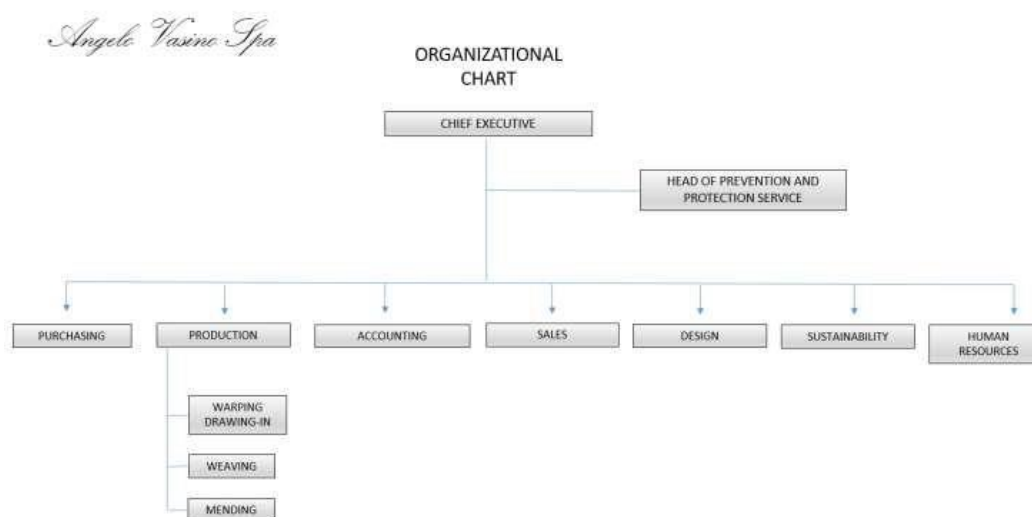
At Angelo Vasino, we believe that true innovation cannot be separated from respect for the planet. Our goal is to contribute to positive change for the textile industry, for people, and for the environment.

Every day, we face the challenge of **sustainable growth** together with our customers, partners, and innovators in the industry. We are convinced that collaboration is the key to building a better tomorrow.

With strong roots in **Italian manufacturing** and an open view of the world, we combine craftsmanship, advanced technologies, and new talent to create high-end textile products for brands that share our values and vision.

Together, we are working to build a more responsible—and happier—future for our industry and the planet.

The governance model



The company is headed by two CEOs who are responsible for all corporate decisions. The Board of Directors defines sustainability strategies and objectives on an annual basis, and one of the two CEOs directly oversees the progress of projects and performance, with the support of a Sustainability Manager who interfaces directly with the CEO.

The coordination of sustainability initiatives is entrusted to the Sustainability Team.

The two CEOs hold management roles within the company, divided between administrative and production/commercial functions.

The Board of Directors meets quarterly to review the progress of projects related to environmental and social impact and sustainability in general, unless extraordinary meetings are requested.

Economic and financial trends are reviewed monthly through reports and analyses generated by internal software. At the same time, senior management reviews the performance of the heads of the various organizational functions.

Once a year, the Board of Directors meets to analyze the results achieved, review and approve the Sustainability Report, and set objectives for the following year, in line with market strategies.

The Board of Directors has also defined the values and principles of sustainability in the Charter of Values, which is also distributed to suppliers, in order to promote best practices for responsible conduct and the constant growth of a culture of sustainability, aimed at reducing environmental and social impact, respecting human rights, and improving working conditions.

Our connection with the local area is key to opening up our future. This is why we support the Chieri Textile Museum and its Foundation in preserving, enhancing, and promoting the tangible and intangible heritage of textile culture as a founding member and advisor.

Creating value for the community is our social responsibility. For years, we have supported the local charity "Vivere," which is committed to assisting the families of children with disabilities, offering them the use of the Chieri headquarters and experiences within our Social Farm.

Methods and channels for communicating suggestions and reports



Issues are reported verbally to the person directly responsible.

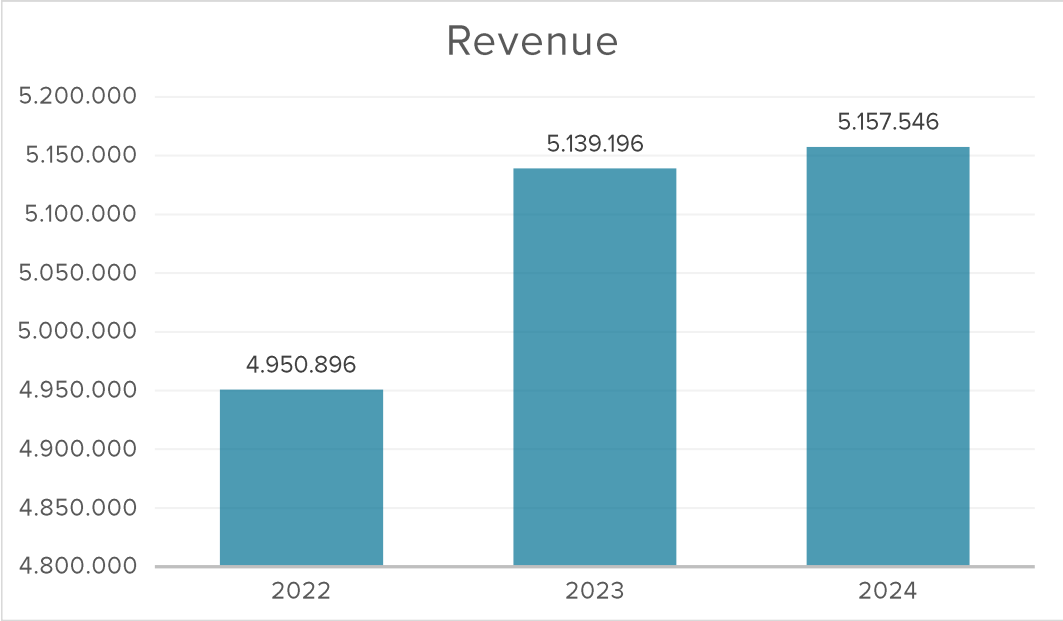
We have a lean structure and our size allows us to maintain simplified communication flows, strongly oriented towards human relations.

We manage the alignment of the various company functions, up to department heads and project managers, through regular meetings where the CEO presents the initiatives undertaken, assigns responsibilities and objectives, and shares the company strategy and related operational plans.

We have also introduced an internal suggestion/complaint mailbox where anyone can leave one or more messages, anonymously or signed, aimed at improving the working environment and methodologies.

Turnover and investments

In **2024**, the company achieved a turnover of **€5,157,546**. In 2023, the company's turnover stood at €5,139,196, while in 2022 it was €4,950,896.



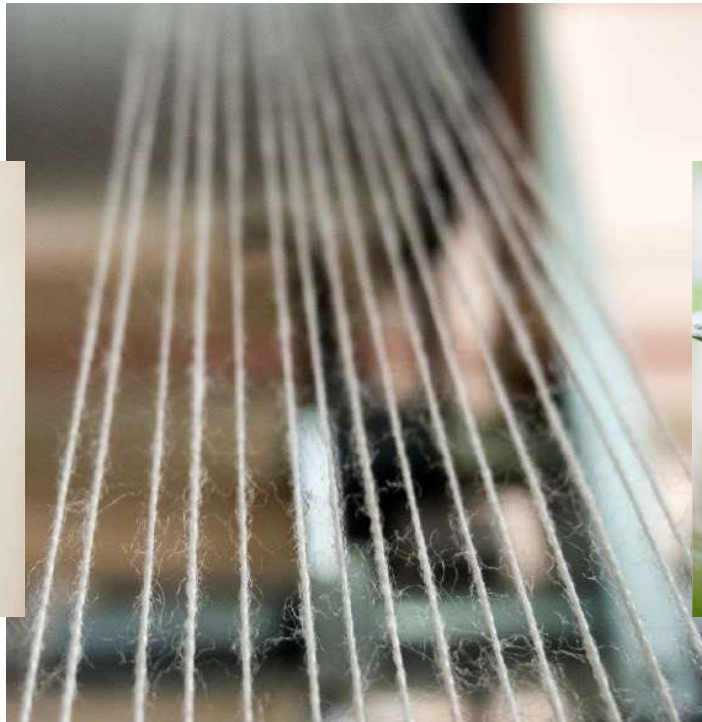
The year 2024 saw a 3.6% increase in turnover compared to the previous year. Geographically, domestic turnover accounts for 44.5% of the total. During the reporting year, investments totaling €51.976 were made, equally distributed between: plant and equipment, software, and other items.

In addition to corporate investments, Angelo Vasino benefited from tax credits totaling approximately €63.000, intended for the purchase of 4.0 assets and the installation of electric charging stations. To support investments in new technologically advanced capital goods, functional to the technological and digital transition, the company also took advantage of the subsidies provided for by the Sabatini Law for an amount of approximately €89.000.

Angelo Vasino's sustainability

A focus on sustainability and the management of environmental and social impacts are fundamental elements of our development model. Thanks to a vertical business model, we design our products in a sustainable manner, starting with the creation of materials that guarantee high performance but with ever-increasing sustainability. Thanks to our B2B position, which allows us to be in direct contact with the most important brands on the market and with material suppliers, we have a high level of responsibility in production and procurement decisions, as well as in sharing information on production processes, in order to bring brands' choices closer to reducing the impact of processes. This choice, in addition to being an increasingly necessary commitment for companies in the sector, represents an opportunity for us to contribute by investing in sustainable innovation in our products, but also in our production processes and corporate culture.

We want to contribute to improving the sustainability performance of our sector, be a key link in the market dialogue, and above all have a positive impact on our local area, with which we have had a deep connection since the beginning of our entrepreneurial journey.



VALUES, STRATEGIES, AND POLICIES

Our fabric production is carried out through a supply chain from which we source materials that we select based on sustainability criteria and through a series of external processors, which, together with our internal weaving, allow us to obtain high-quality fabrics with great attention to positive environmental and social attributes.

All suppliers have been mapped, and of the 316 total suppliers surveyed in 2024, 95 have been identified as strategic suppliers for the manufacture of our products. We have a stronger relationship with these suppliers from a production point of view. In fact, we have shared our "Charter of Values" with them and assessed the associated environmental and social risks to ensure our customers that the sustainability commitments we make internally are also monitored externally, involving and training a constantly growing supply chain.

Growth and sustainability are what we want to stand out for, basing our strategies on the belief that ethics and profit cannot be at odds with each other, as long-term economic development cannot exist separately from social and environmental development.

Inspired by and aligned with the Sustainable Development Goals, we are committed to contributing to positive change at a global level, taking on clear environmental and social responsibility.

Charter of Values

Below is our Charter of Values adopted in 2020, as a concrete expression of our Sustainability Policy and the projects currently being implemented and reported on an ongoing basis.

"Angelo Vasino S.p.A., aware of the importance of its commitments to the market and to current regulations, in order to share and communicate its values and principles of sustainability, has adhered to the Commitment 4sustainability® and drawn up this "Charter of Supply Chain Sustainability Values" (hereinafter referred to as the Charter of Values) intended for all its partners.

By signing the Commitment 4sustainability®, Angelo Vasino S.p.A. undertakes to:

- always put the founding values of 4sustainability® first: ethics, legality, transparency, anti-corruption, respect for the environment, people, and human rights;
- involve your value chain in the implementation of current and future initiatives;
- communicate and report on your initiatives in a correct, complete, and transparent manner;
- promote awareness and training on sustainability among employees and, as far as possible, suppliers and local communities in which it operates;
- use the 4sustainability® mark in accordance with the general conditions and guidelines for use received.

For Angelo Vasino S.p.A., it is essential that all the different entities (direct suppliers, distributors, subcontractors, etc.) with which it collaborates directly and indirectly for the production of its articles share the same principles and practices to ensure sustainable production and pursue valuable collaboration—beyond mere compliance with national and international regulations—in the areas of workers' rights, the environment, health, and safety.

This document describes the fundamental values that Angelo Vasino S.p.A. has decided to implement in its sustainability strategy and which it requires its partners and suppliers to adopt and uphold in order to achieve the common goal of sustainable production. For this reason, we require that the document be signed by the Supplier as formal proof of its commitment to operate in accordance with the requirements described therein, in the form in which they are applicable to its business context.

The Charter of Values continues with a description of all the Values that we constantly uphold. These Values, the result of the materiality analysis carried out, can be summarized in the fundamental projects relating to supply chain traceability (CHAIN), sustainable materials (MATERIALS), reduction of environmental impact (PLANET), initiatives to reduce hazardous substances (CHEM), and other initiatives described later in this Sustainability Report.

In addition to this, Angelo Vasino SpA has joined the 4sustainability commitment, an innovative implementation framework and registered trademark that guarantees the sustainability performance of the fashion and luxury supply chain. The release and maintenance of the trademark are subject to the implementation of one or more of the six initiatives in the 4sustainability roadmap, as well as compliance with strict requirements that are constantly monitored. These initiatives coincide with the priorities identified by the Global Fashion Agenda and are based on and aimed at one or more of the United Nations Sustainable Development Goals.

The 4S® Protocol provides for a level of implementation (Ongoing, Basic, Advanced, Excellence) verified annually through a quantitative and qualitative assessment tool that verifies the requirements.

Angelo Vasino has implemented the MATERIALS (Advanced), CHEM (Ongoing), PLANET (Basic), and CHAIN (Basic) pillars, the main objectives of which are highlighted below.



Implement a Chemical Management system within the company to eliminate toxic and harmful chemicals used in internal and external production cycles through the ZDHC (Zero Discharge of Hazardous Chemicals) methodology.



Accompany the process of conversion to the use of lower-impact materials to increase sustainable production. Define indicators and criteria for measuring purchases and sales of sustainable materials as a prerequisite for communication to the market.



Build a system capable of tracking internal production processes and mapping and qualifying the company's supply chain, verifying its environmental and social sustainability performance, and defining a sustainability rating for suppliers.



Build a system for assessing the environmental aspects generated by the company's activities, measure their impact, and define a path for improvement.

In addition and as proof of this, below we report the number of cases of corruption, legal actions, and complaints directed at our company, which in all three cases is equal to 0.

	2024
Cases of corruption	0
Legal actions taken against the company	0
Complaints received	0

Environmental responsibility

Angelo Vasino Spa aims to reduce the environmental impact of its activities by adopting an approach focused on monitoring and continuously improving performance, starting with compliance with current regulations and paying constant attention to innovation and research and development.

Fully aware that the implementation of sustainability objectives is only possible through collaboration, we constantly seek partnerships with organizations that share the same values of attention to the protection of the environment and people, as well as a focus on innovation.

Angelo Vasino Spa has therefore defined the following macro-objectives:

- to seek legislative compliance through internal monitoring and the involvement of partners and suppliers who share the same values and strategic objectives, capable of responding to the increasingly challenging demands of the market;
- inform and train employees on the company's sustainability activities through regular meetings and gatherings, in order to stimulate research and innovation;
- adopting cutting-edge management techniques and tools aimed at continuously improving performance in the field of sustainability;
- periodically sharing the results achieved and the new improvement objectives defined with stakeholders;
- understand and manage information about its production and supply chain based on environmental and social sustainability values, as well as the raw materials used;
- document the identification and traceability of production batches of each component/material in its various stages of transformation;
- manage waste from the production process correctly and responsibly;
- where possible, favor raw materials with a lower environmental and social impact, such as recycled or regenerated raw materials that are certified, tracked, and traceable, and/or linked to sustainable initiatives;
- seek solutions aimed at reducing waste production and/or increasing reuse and recycling practices;
- limiting the impact on forests caused by the use of components derived from plant-based raw materials sourced from them and linked to situations of: i)

illegal logging or trade in illegal wood or cellulose; ii) human rights violations in forestry activities; iii) destruction of areas of particular botanical interest; iv) significant conversion of forests to plantations; v) introduction of GMOs in forestry activities; vi) violation of the ILO Convention on the rights of workers involved in the relevant supply chain.

In light of the above objectives, we have decided to focus our efforts on addressing the issue of process traceability and supply chain monitoring, as well as researching and replacing raw materials with sustainable alternatives with a lower impact. For this reason, we have adopted the **TRACE and MATERIALS 4sustainability® Protocols**.

Social Responsibility

In the ethical and social sphere, Angelo Vasino Spa is committed to respecting workers' rights in accordance with the Universal Declaration of Human Rights and the main conventions of the International Labor Organization (ILO), national legislation, and the conditions set out in national collective bargaining agreements regarding:

- Freedom of association and the right to collective bargaining;
- Child labor;
- Minor labor;
- Forced labor;
- Health and safety;
- Prevention of all forms of discrimination and abuse;
- Regularity and transparency in employment contracts, recording of working hours, payment of wages due.

The company also undertakes to favor collaborative relationships with partners who pursue the same social objectives in compliance with applicable regulations and to verify, where possible, the correct application of these within partner companies.

The company therefore takes steps to disseminate all the contents of this policy within its organization, so that it is known and pursued at all levels. At the same time, all the tools have been put in place to disseminate these objectives to external parties with whom the company comes into contact. These are mainly customers and suppliers, as they are directly linked to the manufacturing cycle, but also relevant associations, communities, and public institutions, in order to raise awareness of sustainability issues.



THE 2030 AGENDA: ANGELO VASINO'S GOAL FOR A SUSTAINABLE WORLD

The 2030 Agenda for Sustainable Development is an action program for people and the planet signed in September 2015 by the governments of the 193 UN member countries. The Agenda sets out 17 Sustainable Development Goals (SDGs) and 169 related targets within a major action program that is guiding the world on the path forward. Everyone, including individual citizens and public, private, and non-profit organizations, is called upon to contribute to the achievement of these development goals.

In order to respond to the needs of sustainable development and given the importance of the 17 Sustainable Development Goals defined in the United Nations 2030 Agenda, it was decided to link each material topic to the relevant Sustainable Development Goals, so as to highlight the contribution that will be sought and to be understood as a starting point for continuous improvement.



RELEVANT ISSUES

Following the integration of suppliers' perspectives in the previous report, the material topics are confirmed for 2024 as well, as listed below.

SELECTED THEMES
Protecting the health and safety of employees
Product quality, safety, and innovation
Value creation and distribution
Responsible supply chain management
Ethics, compliance, and business integrity
Chemical Management
Circular economy and good waste management practices
Energy efficiency and renewable energy
Supply chain traceability
Use of sustainable materials
Diversity and Inclusion
Polluting emissions and impacts on climate change

CREATION AND DISTRIBUTION OF VALUE

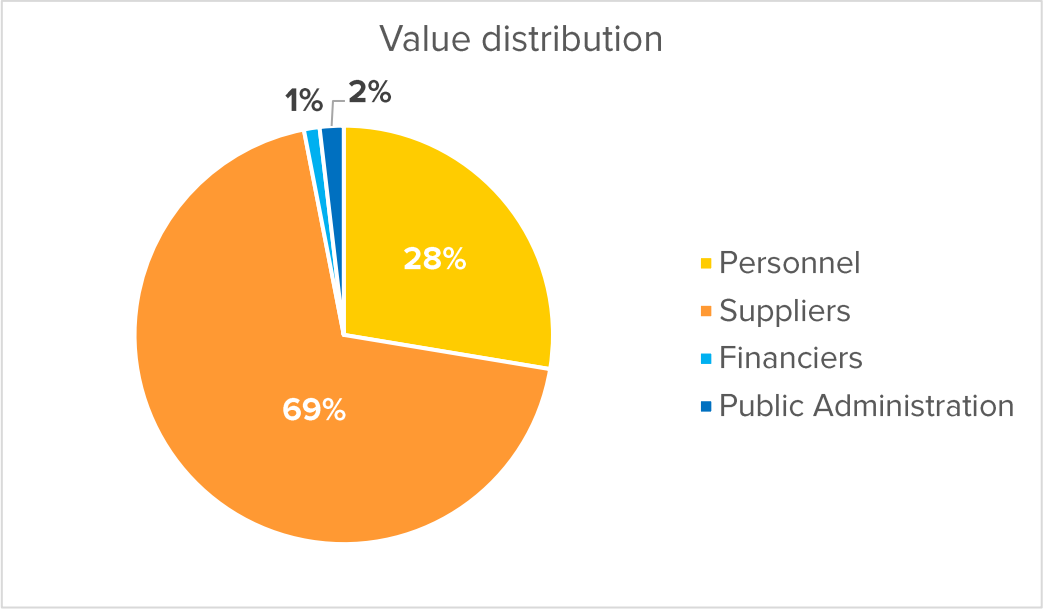
The creation of value by the company expresses our ability to create and distribute the economic results obtained for the benefit of all our stakeholders. This section details how this value is distributed to the various categories, representing a point of contact between the Statutory Financial Statements and the Sustainability Report.

The data are representative of Angelo Vasino Spa and express the importance of how the value generated through the sale of the products manufactured is then distributed, with particular attention to the key stakeholders of the business, employees, and suppliers.

	2023	2024
ECONOMIC VALUE GENERATED	€5.139,196	€5.157,546
ECONOMIC VALUE DISTRIBUTED	€4.808,801	€4.976,985
PERSONNEL	€1.318,208	€1.374,544
SUPPLIERS	€3.290,627	€3.450,139
BANKS/CREDIT INSTITUTIONS	€81.025	€60.230
PUBLIC ADMINISTRATION	€118.941	€92.072
COMMUNITY	€0	€0
SHAREHOLDERS	€0	0
RETAINED ECONOMIC VALUE	€ 330.395	€ 180.561

During 2024, the economic value generated by Angelo Vasino Spa amounted to €5.157,546, while the economic value distributed during the year amounted to €4.976,685.

Without considering investments, amounting to approximately €52.000, depreciation, and amortization of fixed assets, the retained value, given by the difference between the economic value generated and the economic value distributed, amounted to €180.561.



It should be noted that the two main stakeholders in terms of value collection by the company are employees, who collect almost 30% of the distributed value, and suppliers, who receive more than two-thirds of the value generated by Angelo Vasino.



RESPONSIBLE PRODUCTION

Angelo Vasino is firmly committed to not supporting, even within its supply chain, disciplinary practices that do not comply with the relevant regulations. This commitment demonstrates the company's desire to promote ethical and responsible behavior at every stage of its supply chain.

In this regard, the Company shares and requires its suppliers to sign a code of ethics that sets out the principles of Ethics, Legality, Transparency, Anti-Corruption, Respect for the Environment, Respect for People and Human Rights, Adherence to the 4sustainability® framework in the areas of TRACE, PEOPLE, PLANET, CHEM, MATERIALS, CYCLE, as well as defining and sharing rules of conduct focused on internal and external compliance in matters of privacy, relationships, and use of assets.

Angelo Vasino S.p.A. specializes in the production of fabrics for fashion and furnishings. Its fashion fabrics include viscose and stretch linen tarpaulins, litz and jacquard fabrics, plain, printed, yarn-dyed and English weaves, while its fabrics for the furniture industry include multilayer fabrics constructed with up to three beams up to 320 cm in height, furnishing curtains, jacquard fabrics, yarn-dyed fabrics and much more.

The production process for Angelo Vasino's more than 180.000 meters of fabric per year takes place mainly within the company's production plant, where, once the product has been developed in the design office, it first goes through warping and then weaving, before finally undergoing quality control before shipment to the end customer.

MATERIAL SELECTION

Quality, safety, and customer satisfaction are key principles for Angelo Vasino. Each process is carefully monitored and supervised to ensure the production of high-quality products, a crucial element that is an essential prerequisite for sustainable growth.



Our production has always focused on quality and customer service. In recent years, strategic reflection has led us to define product requirements and characteristics that allow customers to understand our commitment to reducing the environmental impact of our organization, our production system, and, consequently, the product we supply.

In terms of procedural and system innovation, over the last four years we have changed part of our frame battery, switching from Somet frames from the 1990s to the latest generation

of Itema frames, which allow us to save energy, increase productivity and flexibility, interface directly with the data collection office, and use fewer warping bobbins, thereby improving efficiency and reducing waste during production.

For the product, therefore, we can choose certified materials and processes with a lower impact, often accompanied by certificates or documents that guarantee their origin, with clear benefits for the customer.

USE OF SUSTAINABLE MATERIALS

We offer two annual collections: spring/summer and fall/winter. The former features increasingly organic and sustainable cottons, linen, and Lenzing viscose, while the latter uses high-quality materials such as wool, viscose, cotton, and recycled polyester from reliable suppliers who guarantee high standards of quality in terms of both the product and social, environmental, and animal welfare.

Raw Material Consumption

78.565 kg

96,302 kg

Raw materials (staple fiber and yarn) purchased during 2024

2023 data

SUSTAINABLE RAW MATERIAL CERTIFIED PURCHASED	Cellulose fibers	Synthetic fibers	Protein fibers	TOTAL	% of total
	30,463 KG	11,217 KG	0 KG	41,680 KG	53.1

RAW MATERIAL WITH SUSTAINABILITY CHARACTERISTICS %	% of total raw materials	
	59.4	53.1
	2023	2024

The share of materials with positive sustainability attributes is slightly down compared to 2023, but in line with 2022. Our policy is to convert increasing shares of purchases to provide customers with more and more sustainable materials with certified attributes.

Packaging

The packaging used by the company for packaging products and semi-finished goods consists mainly of: bags, plastic supports and spindles, adhesive tapes, and pallets, which in 2024 will be made from 100% regenerated (pallets) or recycled material.

During the reporting period, the company continued its commitment to using recycled paper and cardboard not only for packaging but also for cataloging and creating promotional material.



4.334 kg	4.334 kg	100%
2024	2024	2024
PACKAGING USED	Sustainable and/or recycled packaging used	% Sustainable and/or recycled packaging used

CERTIFICATIONS

The product certifications and attestations we have and are able to provide are as follows.

RWS

RWS certifies the use of responsible wool from farms that meet animal welfare and sustainable land management requirements.



FSC

The Forest Stewardship Council® is a global non-profit organization dedicated to promoting responsible management of the world's forests. FSC sets standards based on recognized principles of responsible forest management that are supported by environmental, social, and economic stakeholders.



Ecovero

Ecovero™ is the sustainable viscose "branded" by the Austrian company Lenzing, one of the world's largest producers of viscose, which practices eco-responsible production for a cleaner and more sustainable environment.



GRS

Ensures the recycled content of products, traceability throughout the entire production process, restrictions on the use of chemicals, and compliance with environmental and social criteria at all stages of the production chain.



Angele Vasinc

BCI

Better Cotton is the world's leading sustainability initiative for cotton. Its mission is to help cotton communities survive and thrive, while protecting and restoring the environment.



European Flax

It is a registered trademark owned by the Alliance for European Flax-Linen & Hemp, which guarantees the traceability of premium flax fiber grown in Western Europe, produced using environmentally friendly farming methods, without artificial irrigation and without GMOs.



Slow Fiber

Angelo Vasino is one of the founding companies of this initiative, which aims to raise awareness of the impact that textile products have on the environment, on workers in the supply chain, and on consumer health, in order to spread a new ethic and culture of clothing and furnishing among all the inhabitants of the planet.



It should not be forgotten that, in any case, by using production processes with a lower impact, production requires less consumption of resources (water, energy, CO₂, and chemicals) in the transformation processes carried out under our direct responsibility. Added to this is the qualification of the incoming material according to the sustainability indicators mentioned above.

As an example, we highlight the purchase of FSC® /ECOVERO-certified viscose, which, together with the purchase of BCI and GOTS-certified cotton, GRS-certified polyester, and European Flax-certified linen, constitutes our current preferred choice in raw material purchases.

Most of our viscose production currently comes from Lenzing Austria, and the remainder, mainly consisting of continuous filaments, is FSC certified.



ECOVERO™ the regenerated viscose that makes the difference

ECOVERO™ is a new generation viscose (or rayon) produced by Lenzing AG. Its strength? It is made from **wood pulp sourced from FSC or PEFC certified forests**, guaranteeing sustainable origin and responsible management.

The main environmental advantages

- **50% reduction in water consumption** compared to traditional viscose or cotton
 - **Up to 50% less CO₂ emissions**, thanks to more efficient processes and a closed-loop production system that recovers and reuses water and chemicals
- **EU Ecolabel certification**, guaranteeing very low environmental impact throughout the entire life cycle—from production to disposal
- **Total traceability**: thanks to Lenzing's identification system, it is possible to trace the origin of the fibers, ensuring transparency throughout the supply chain
- **Rapid biodegradability**: an ECOVERO™ garment, such as a T-shirt, can degrade within approximately three months, contributing significantly to reducing end-of-life impact

Why ECOVERO™ is truly innovative

- A sustainable, high-performance product: it retains the softness, lightness, and breathability of classic viscose, without compromising on quality
- A more responsible option on the market: while traditional viscose is often associated with deforestation, high resource consumption, and poor traceability, ECOVERO™ represents a concrete and certified alternative

GOOD CHEMISTRY

CHEMICAL MANAGEMENT

Angelo Vasino does not carry out wet processes internally but uses third-party processing. As part of its sustainability journey, it has nevertheless deemed it important to work on reducing the impact of the use of harmful toxic chemicals by asking its suppliers to adopt the ZDHC methodology and, starting in 2023, by adopting the ZDHC MRSL protocol as its internal production standard.

In doing so, Angelo Vasino spa has committed itself to eliminating substances that are hazardous to humans and the environment from all production processes in its supply chain, through the adoption of the standards, guidelines, and platforms of ZDHC's (Zero Discharge of Hazardous Chemicals) Roadmap to Zero Programme.

Following the adoption of this protocol, a person in charge was identified, who attended and completed the ZDHC CMS Framework for Suppliers training course and obtained certification. This person was then appointed Chemical Manager and will coordinate the activities planned for next year.

Our goal is to continuously and systematically measure the results achieved by the supply chain in order to set future objectives with a view to continuous improvement.

In this measurement process, the ZDHC MRSL represents the benchmark against which the chemical industry, and therefore the processes involved in the fashion sector, are required to comply. The ultimate goal remains to gradually eliminate all substances listed in the MRSL from the production processes related to the products processed for us.



Angelo Vasino is committed to reducing and progressively eliminating toxic substances from the production chain through the adoption of **the 4sustainability® Chemical Management Protocol (4s CHEM)** and the implementation **of the ZDHC MRSL (Manufacturing Restricted Substances List)**, as well as an Addendum v.3.1 due to the request of some brands.

In particular, the **4sustainability® Chemical Management Protocol** defines how Angelo Vasino S.p.A. has structured and monitors its Chemical Management System, from system planning to monitoring and reporting.

The document describes the operating procedures and related tools for ensuring the collection of information for traceability and chemical risk control, with reference to best practices on the market, brand requirements, and the ZDHC (Zero Discharge of Hazardous Chemicals) methodology, as well as the system elements defined by the ISO 14001 standard.

At the same time, to verify the compliance of incoming raw materials and to control (due diligence) the production process, we have adopted the **PRSL 4sustainability (Product Restricted Substances List)**, which is applied as a reference standard in relation to the definition of a monitoring system for the verification of any chemical contamination present in incoming materials and/or throughout the production cycle. This PRSL, which is reviewed annually to ensure it is constantly aligned with the requirements of the reference market (Fashion), is attached her r for your information , in the *PRSL 4sustainability 2024 TEXTILE* version.

For the **4s CHEM Protocol**, suppliers in your category are identified as being at chemical RISK and are therefore required to:

1. **develop and maintain a constantly updated inventory of the chemicals used in their production processes.** The inventory (chemical inventory) must contain at least the following information: trade name of the chemical, supplier, product type/function , quantity consumed in the previous year, level of compliance with the ZDHC MRSL with relative versioning. The ZDHC Chemical Inventory List (CIL) template is available at [https://www.roadmaptozero.com/process](https://www.roadmaptozero.com/process;);
2. **Ensure that the chemicals used in the processes carried out, or possibly outsourced, comply with the ZDHC MRSL v.3.1,** , by checking their level of compliance within the ZDHC Gateway Chemical Module. If there is no Level in ZDHC Gateway, request any certifications for the product that are recognized by ZDHC (such as GOTS, Bluesign, Eco Passport by Oeko-Tex, BLC Chem Map, etc.). Alternatively, as a last resort, request a self-declaration of compliance with the ZDHC MRSL v.3.1 for each product. The self-declaration must be prepared in accordance with ISO 17050 and must accurately state the trade name of all products for which the declaration is valid, as well as specify the source of the information. At the following link, you can view the ZDHC MRSL v.3.1 <https://mrsl-30.roadmaptozero.com/> and related applicability guidelines;

3. **check the level of compliance of the chemicals used with respect to the Addendum PFC_MRSL ZDHC v.3.1 attached**, which supplements the ZDHC MRSL with additional restrictions applicable to PFCs. PFCs are a family of substances whose elimination is a priority for our company;
4. complete **the 4s CHEM Assessment** within 30 days, following the instructions provided with this letter, as indicated in the email accompanying this letter.
The questionnaire allows for the collection of key performance indicators (KPIs) for measuring the performance of the supply chain in the area of Chemical Management, and is structured so that you can send this information to all 4s companies you work with **without having to fill it out multiple times**;

This questionnaire, which takes **just a few minutes** to complete, allows us to collect the KPIs that are essential for measuring the performance of the supply chain in the field of Chemical Management, and allows you to send this information to all the 4s companies you work with **without having to fill it out more than once**.
5. Be available for **us to visit your production site within the next year**.
6. **Register for FREE with the ZDHC Gateway** by submitting a request to the ZDHC Team. Access to the ZDHC Gateway allows you to consult the updated database of products compliant with MRSL ZDHC v.3.1, in order to facilitate the provisions of point 2.
7. **Register for FREE with the ZDHC Academy** (<https://academy.roadmaptozero.com/>): here you will find the calendar of courses on Chemical Management available in Italy, which we recommend you attend, the calendar of online training courses, and any E-Learning courses that may be available. With reference to the category in which you are identified as suppliers, we recommend that you attend the training course on Wastewater Management (Wastewater).

With this statement, we also ask our suppliers to commit to ensuring that all services performed for the work assigned to us comply with the requirements imposed by the REACH regulation and related updates (Candidate List, Annex XIV, Annex XVII) and that they are performed in companies operating in full compliance with applicable environmental, health, and safety regulations.

To verify suppliers' declarations, Angelo Vasino makes use of the possibility of carrying out a series of tests on the products supplied at accredited scientific laboratories.

ENVIRONMENTAL IMPACT

Environmental protection is a central element of Angelo Vasino Spa's activities. Respect, protection, and preservation of the ecosystem, together with reducing our impact on the planet, are guiding principles that inspire our activities, in the knowledge that they are essential elements in ensuring the continuity, growth, and development of production.

This section provides information on environmental aspects and impacts, as well as how they are managed within the company.

The impact relating to material issues concerning the environment is largely related to the external boundaries of the organization. Specifically: energy consumption, climate-changing emissions, waste and scrap produced, and the environmental impact of the production and use of raw materials (already presented in the previous chapter).

These are all aspects determined by the company's operational activities in the management of its business within its production processes, but also by the activities carried out by suppliers to whom phases of the production cycle have been contracted out.

In summary, the management of environmental issues aims to mitigate the environmental impact of the business and increase focus on protecting the ecosystem. The following paragraphs, relating to specific material issues, therefore describe and report detailed information, all aimed at achieving the objectives of reducing consumption and exploitation of natural resources (water, energy, materials), reducing the impact of climate change, reducing waste, and promoting innovative circularity techniques.



CIRCULAR ECONOMY

Angelo Vasino Spa is constantly committed to finding solutions to promote the reduction of waste produced and the adoption of methods to increase the amount of waste sent for recovery/recycling rather than disposal.

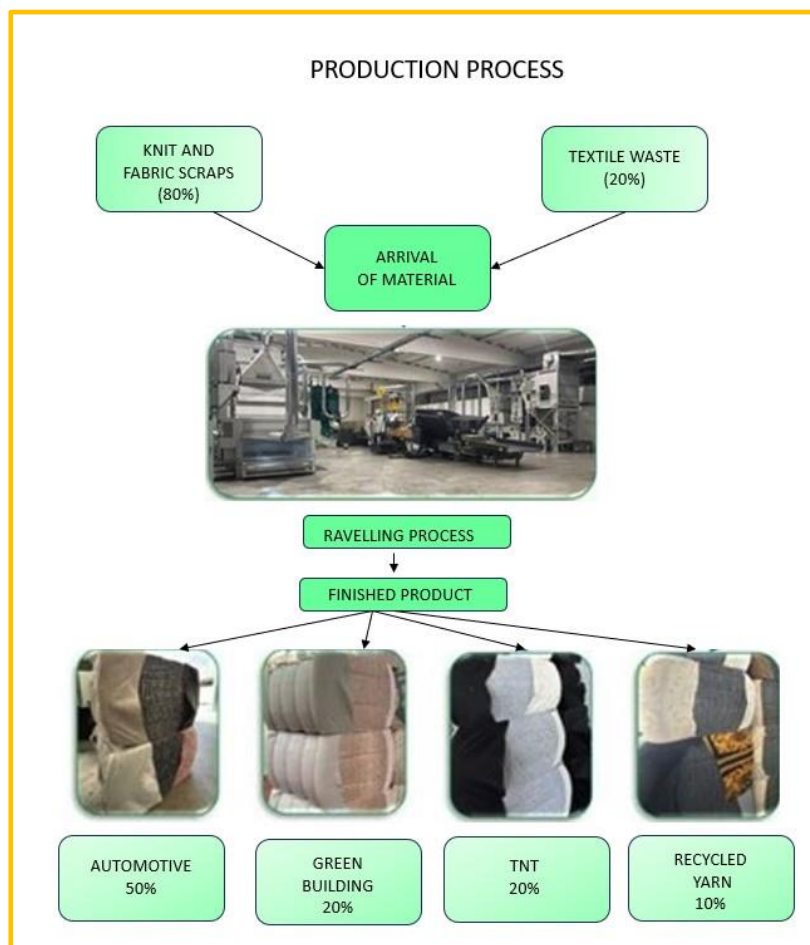
Minimizing the quantity produced, adopting policies and practices for proper management in accordance with regulations, and, even more importantly, researching and promoting solutions aimed at recovery from a circular perspective are central objectives in the company's operations.

Over time, we have developed a strong focus on production optimization, minimizing waste and constantly monitoring non-compliance, convinced that every meter or kilogram of material that is sent to waste has an environmental and social impact that can be prevented.

Textile waste

Nothing is wasted: the value of recycling in Vasino's processes

In line with our commitment to a circular economy, **Angelo Vasino Spa** continues to collaborate with **Sfilacciatura Negro**, a company specialising in the recycling, sorting and fraying of natural and synthetic fibres. The textile waste from our production is thus transformed into **sound-absorbing panels** intended in particular for the automotive sector, contributing concretely to the reduction of waste and the extension of the life cycle of materials.



Even the smallest scraps are given a new lease of life: many are used to **create display windows** and samples to be presented at trade fairs and events. Pieces longer than 2 meters are **resold as stock**, extending their use in the market.

Finally, fabrics that are damaged or too small to be sold (such as those less than 2 meters long or affected by extreme weather events, such as floods) are **donated to charity**, generating social as well as environmental value.

Waste production

Waste production derives from the numerous activities carried out by the company in the various production areas. The data collected on waste production is managed using a structured approach, in accordance with the relevant legislation (including Legislative Decree 152/2006).

During 2024, Angelo Vasino Spa produced 24,359 kg of waste, consisting mainly of plastic, paper, and cardboard packaging and waste from textile fibers. This production and recovery figure is in line with what was produced and delivered in 2023.



At Angelo Vasino Spa, we are also committed to finding solutions to reduce the amount of waste produced and adopting methods to increase the proportion of waste sent for recovery/recycling rather than disposal. To date, Karl Mayer warping machines have been increasingly implemented to improve control of raw material waste, while at the same time carrying out rigorous waste sorting.

ENERGY EFFICIENCY AND RENEWABLE ENERGY

Angelo Vasino Spa uses numerous and diverse energy sources. All of them are essential for carrying out the many activities performed within the organization, from electricity to the fuels used for production and for heating buildings.

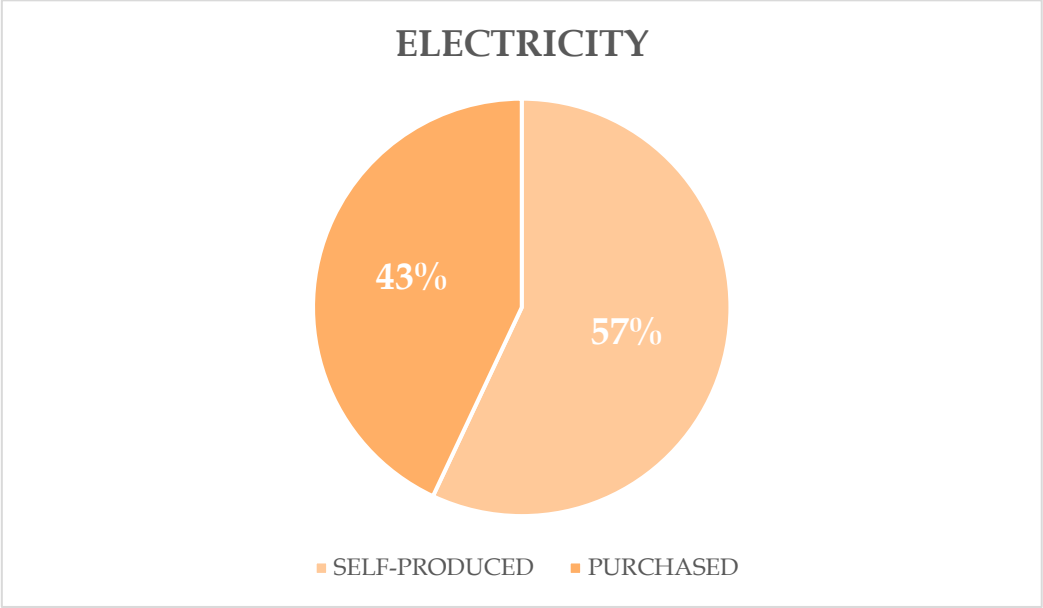
The following table shows the energy consumption in GJ, with the specific units of measurement, of Angelo Vasino Spa broken down by type of source used.

	2023	2024	
	GJ	GJ	% of total
Natural gas	1.401	1.693	53.1
Company fleet consumption (diesel)	147	185	5.8
Company fleet consumption (gasoline)	41	214	6.7
<i>Purchased electricity</i>	961	473	14.8
<i>Self-produced and consumed electricity</i>	79	623	19.5
<i>Self-produced electricity fed back into the grid</i>	57	1.067	-
Total electricity consumed	1.040	1.096	34.4
Total energy consumption	3.148	3.188	100.0
<i>Of which renewable energy</i>	1.420	1.096	34.4

For Angelo Vasino Spa, the energy consumed is mainly used for production activities and air conditioning. A good 60% of the energy consumed is produced by the photovoltaic system, which has a total installed capacity of 422 kWp, while the remainder is purchased externally with the addition of guarantees of origin certifying that it comes from renewable sources. For 2024, the amount of electricity purchased with guarantees of origin was 131.434 kWh.

The electricity, exclusively certified green energy, is purchased from the national grid and used for warping, weaving, and weaving activities.

469.255 kWh	Electricity produced by photovoltaics 2024
500,781	2023 data
172.935	Electricity produced by photovoltaics and consumed by cars 2024
278,657 kWh	2023 data
36.9	Percentage of electricity consumed by PV compared to how much is produced
55.6	2023 data



ATMOSPHERIC EMISSIONS AND CLIMATE CHANGE

As reported in the chapter on materiality analysis, the issue of atmospheric emissions and climate change was not found to be fully material. Nevertheless, Angelo Vasino is pleased to keep track of the activities carried out and potentially feasible for the company.

For the years 2023 and 2022, we report below the greenhouse gas emissions values expressed in kg of CO₂ eq, for Scope 1 and 2 according to the Greenhouse Gas Protocol.

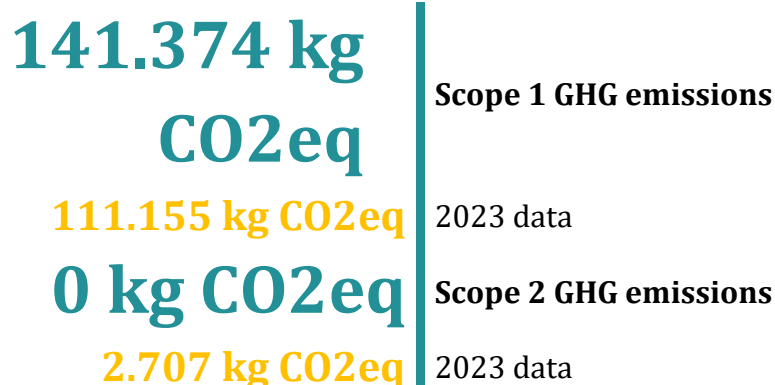
It should be noted that in 2023, the company acquired two hybrid vehicles and two charging stations.

Direct emissions type 1

Angelo Vasino's direct emissions come from the consumption of natural gas for heating and production processes and from fuel for company cars.

Indirect emissions of type 2

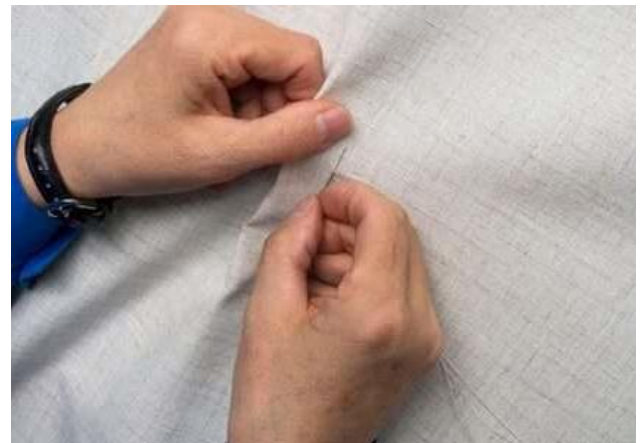
Scope 2 emissions are those associated with the consumption of electricity, which the company obtains from the distribution network and from its own production from renewable sources.



SOURCE OF EMISSIONS	SOURCE
Electricity from PV	Considered as if it were with Guarantees of Origin
Electricity with guarantees of origin	Their emission factor is considered zero, therefore equal to zero
Natural gas	1 kWh Heat, district or industrial, natural gas {RER} market group for Cut-off, U
Diesel fuel for transport	Transport, passenger car, medium size, diesel, EURO 5 {GLO} market for Cut-off, U
Motor gasoline	Transport, passenger car, medium size, petrol, EURO 5 {GLO} market for Cut-off, U

TRACEABILITY AND RELATIONSHIPS WITH SUPPLIERS

Angelo Vasino pays particular attention to the contribution made by its suppliers in the creation of the products and semi-finished goods that the company outsources. Each supplier is carefully evaluated to ensure that quality complies with the company's high standards, as well as its environmental requirements.



TRACEABILITY OF THE SUPPLY CHAIN

In 2020, we launched a project to qualify our production supply chain on sustainability issues, to complement our Quality Control, which has always been part of our company procedures.

Suppliers involved in the Sustainability Charter of Values are committed to reducing their environmental and social impact through the use of good practices in their processes and the purchase of certified materials. For suppliers who carry out wet processes, we require compliance with the ZDHC MRSL.

During 2023, we conducted a survey among our suppliers to understand their progress with regard to the ZDHC protocol. We were delighted to find that three of our most important suppliers in terms of dyeing and finishing have adhered to the protocol and are implementing it in their companies with great dedication and interest.

As a result of the actions taken from 2020 to date, the number of suppliers (including packaging suppliers) that have initiated sustainability practices and improvement plans are shown below:

92 | Number of suppliers assessed using
environmental criteria in 2024
83 | 2023 figure

92 | Number of suppliers with whom an
improvement plan regarding
environmental impact has been agreed
upon in 2024
83 | 2023 data

The quality of our production is constantly monitored through preventive checks on both raw materials and finished fabrics.

Service providers such as dyeing and finishing companies are solely responsible for the work they carry out. They are available to eliminate any defects found and/or carry out additional work in order to deliver fabrics that meet the required quality standards to customers.

If, on the other hand, a fabric is deemed non-compliant and unusable, the responsibility remains with those who carried out the processing that caused the defect, but the fabric is returned to and remains in the Vasino warehouses.

RESPONSIBLE SUPPLY CHAIN MANAGEMENT

This section provides information on the supply chain management of Angelo Vasino Spa. Among the material issues identified, Vasino identified responsibility and supply chain assessment as particularly relevant. This is even more strategic when you consider that this issue is also considered central by the European Commission, which, in April 2024, approved through Parliament the directive on due diligence along value chains with regard to human and environmental rights (Corporate Sustainability Due Diligence Directive - CSDD). This law aims to oblige companies to carefully manage the social and environmental impacts throughout their supply chain, including their own commercial operations, taking a significant step forward compared to the legislation in force at national level until then.

Angelo Vasino's production model requires that the processes of warping, weaving, and mending be carried out internally at the production site. Dyeing, finishing, coating, and printing, on the other hand, are outsourced. The raw material is purchased both raw, for the production of piece-dyed fabrics, and dyed for the production of yarn-dyed fabrics. The dyeing of the yarns is carried out externally.



TOTAL
SUPPLIERS

	2024
TOTAL SUPPLIERS	316
SUPPLIERS INVOLVED IN THE MANUFACTURE OF THE PRODUCT OFFERED	94

 SUPPLIERS of raw materials		2024
	Fabric suppliers	3
	Yarn suppliers	48

GEOGRAPHICAL DISTRIBUTION OF RAW MATERIAL SUPPLIERS					
ITALY (rest)			LOCAL (Piedmont)		
	SUPPLIERS	49		SUPPLIERS	38
	PURCHASE VALUE (€)	73		PURCHASE VALUE (€)	27

 SUBCONTRACTORS		2024
	Description of outsourced processes	Yarn dyeing, fabric dyeing and finishing
	Processing suppliers	35

Angelo Vasino Spa does not have any suppliers of processing, raw materials, or semi-finished products outside of Italy.

OUR PEOPLE

At Angelo Vasino Spa, we believe that in order to achieve the highest quality in our products and obtain results in terms of business, we must first and foremost rely on a competent and motivated workforce. Our people's sense of belonging is a fundamental element in developing paths for growth and enhancement.

The scope of analysis and presentation of these issues for this year will relate to Angelo Vasino Spa, with a particular focus on the internal sphere of the organization, i.e., its employees.

Angelo Vasino Spa's commitment to its resources is reflected in the recognition and enhancement of all employees, without distinction.

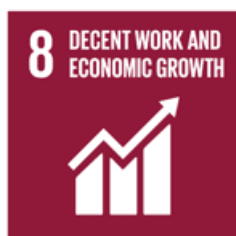
The levels of employment, indicated in the employment contracts, are determined on the basis of the guidelines contained in the relevant national collective labor agreement.

The process of determining salaries is managed directly by the owners of the family-run company.

In order to guarantee excellent quality products and achieve success at the company level, it is essential to be able to count on a competent and motivated workforce.



As of December 31, 2024, Angelo Vasino had a workforce of 38 employees, while as of December 31, 2023, the number was 36 employees.



	MEN	WOMEN	TOTAL	TOTAL
	2024	2024	2024	2023
TOTAL EMPLOYEES	14	24	38	36
Permanent employees	14	24	38	36
Fixed-term employees	-	-	-	-
Other employees (1 temporary, 1 apprentice)	-	-	-	-
External workers	2	2	4	4
Full-time employees	14	21	35	33
Part-time employees	-	3	3	3
Administration and office staff	-	-	16	14
Production, warehouse, and logistics workers	-	-	22	22
Executives	-	-	0	0

PROTECTION OF EMPLOYEES' HEALTH AND SAFETY

Angelo Vasino pays the utmost attention to the health and safety of its employees. First aid, fire prevention, and emergency management courses are held regularly, as well as general and specific training. At the same time, inspections are carried out by the company doctor to ensure that employees are fit for work and that safety standards are adequate. The presence of hazards in the workplace is identified through reports made by supervisors, RLS (Workers' Safety Representatives) or directly by workers. Depending on the type of hazard reported, action is taken by determining the priority of intervention, adaptation or improvement. Finally, worker training follows the 2011 State-Region Agreement pursuant to Legislative Decree 81/2008. This has resulted in only one minor accident (a broken finger) in the last three years (as can also be seen from the table below), compared to a total of 63,995 hours worked in the reference year.

All workers have received the training required by current legislation, and all employees have been informed of the policy and provided with the relevant training. Access to training, remuneration, and career advancement are based exclusively on merit-based criteria.

	2022	2023	2024
Number of accidents recorded during the period	0	0	1
Days of absence from work due to accidents or occupational illnesses	0	0	46

Table – Number of accidents for the years 2023 and 2024

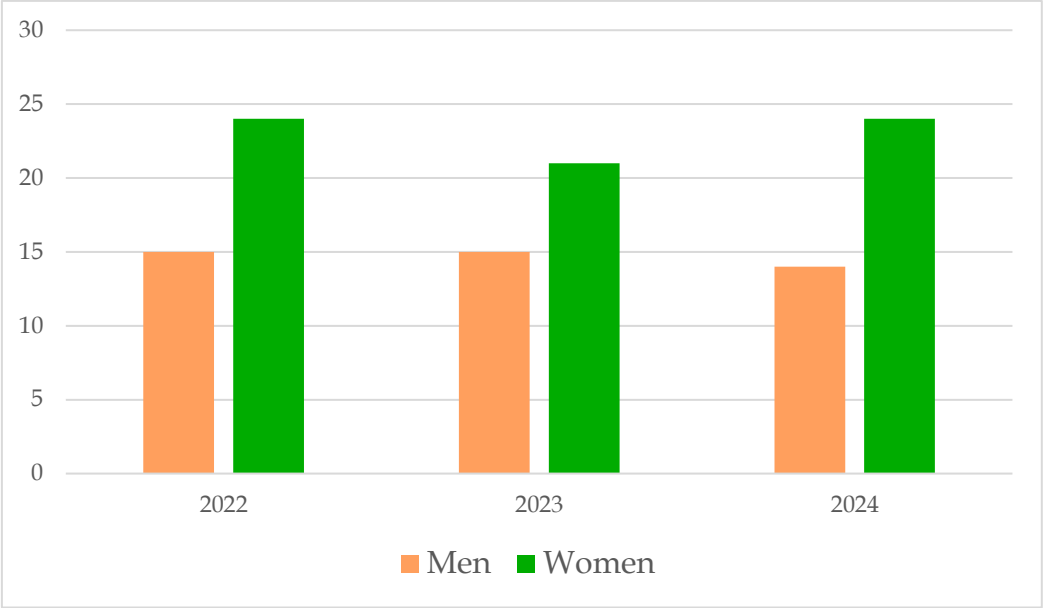
DIVERSITY AND INCLUSION

As with the issue of atmospheric emissions and climate change, "Diversity and inclusion" was not considered strictly material. Nevertheless, Angelo Vasino is keen to monitor and, if possible, develop this issue.

With regard to hiring policy, Angelo Vasino has no prejudices in terms of race, gender, religion, age, origin, political beliefs, or language.

Guaranteeing individual rights is a fundamental principle of our company.

In 2024, men, with 14 representatives, made up 37% of employees, while women, with 24 female workers, represented 67% of the workforce at Angelo Vasino Spa.



OWN INITIATIVES

Our participation in FSC® Forest Week 2024

In September 2024, Angelo Vasino Spa actively participated in FSC® Forest Week, a global initiative promoted by the Forest Stewardship Council to raise awareness among businesses and citizens about the importance of responsible forest management. Our participation represented a concrete opportunity to strengthen our environmental commitment and enhance the actions already underway in the area.

A deep connection with the local area: the establishment of the GIC

To further strengthen our relationship with the local community, in 2024 we contributed to the establishment of the GIC (Integrated Community Management): a participatory project that promotes environmental protection, social regeneration, and the development of shared practices in accordance with common values.

The GIC was created as a tool to connect citizens, institutions, companies, and the local area, and is based on principles of collaboration, environmental responsibility, and social inclusion. As described and explained in the founding document, it symbolically represents our long-term commitment to a more equitable, local, and regenerative economy.

Staff development and growth

With a view to continuous staff training, during the year, some production workers took part in a technical course dedicated to the use of looms, with the aim of deepening their operational knowledge and optimizing production efficiency. In addition to this, staff had the opportunity to gain practical experience by taking part in a day at the Milano Unica trade fair, a benchmark for the textile and fashion world. The latter was a valuable opportunity to come into contact with different realities, discover new technologies and trends, and gather useful ideas for improving their daily work.

These training and refresher courses represent strategic investments in human capital, which are essential for tackling the challenges of a constantly evolving sector with awareness and preparation.

Social Farm: sustainability in action, every day

Our Social Farm continues to be a key project for environmental and social well-being, with new initiatives developed in 2024:

- Construction and activation of a new greenhouse for seasonal cultivation with a focus on short supply chains and sustainable production;
- Selective cutting of diseased plants with interventions aimed at protecting the soil and tree biodiversity;

Planning of replacement planting, in line with the criteria of intelligent reforestation and protection of local ecosystems;

- Use of three wells to collect rainwater for irrigating the vegetable garden and watering the animals, in order to reduce drinking water consumption and make the most of already available natural resources.

In addition to the projects carried out by Angelo Vasino S.p.A., we also report on a series of initiatives undertaken personally by the owners.

Support for sports, cultural, and volunteer activities

Over the years, the Vasino family has always been a staunch supporter of sporting, cultural, and social initiatives, both through direct contributions and by making properties owned or co-owned by them available free of charge. This commitment stems from a personal sensitivity to the value of volunteering and active participation in community life.

Volley Chieri - Chieri

In the field of sports, the Chieri volleyball team is supported by providing two apartments for the players to use free of charge, thus contributing concretely to the development of the sports project.

Associazione Vivere – Chieri

The Vivere Association, which supports vulnerable people, has been supported for some time. The operational headquarters of the Vivere Association, located in Chieri, is housed in a property granted for free use. This property is partly owned by the company and partly by the two owners on a personal basis, demonstrating a joint commitment, both professional and individual, to supporting the association's activities.

Adisco Association

The Vasino family is also involved in social activities, collaborating with the Adisco association by volunteering during Christmas and Easter fundraising campaigns.

A.I.N. Association for Children with Kidney Disease (Regina Margherita Children's Hospital, Turin)

A member of the family is on the board of directors and is actively involved in organizing fundraising events to support hospital activities and improve the quality of life of young patients.

REFLECTIONS AND FUTURE PROSPECTS

In 2024, we set ourselves ambitious goals in terms of sustainability, product innovation, and internal training. Today, we can proudly report the concrete results achieved thanks to the shared commitment of the company, its employees, and partners throughout the supply chain.

Towards safer and more transparent chemistry

We have intensified our awareness-raising and alignment activities with our suppliers under the ZDHC (Zero Discharge of Hazardous Chemicals) protocol through Process Factory's CHEM 4sustainability® project.

Thanks to ongoing dialogue and targeted training, a significant percentage of our partners have begun to implement safer and more traceable chemical management practices, laying the foundations for a cleaner and more conscious supply chain.

Natural and Traceable Materials

During 2025, we consolidated the use of animal fibers (in particular alpaca, wool, linen, and silk) without resorting to dyeing processes, enhancing the original shades of the raw material. This approach has not only reduced the environmental impact of chemical treatments but also highlighted the uniqueness and rich colors inherent in each fiber. The collections developed have shown that natural color variations become a distinctive and authentic feature, also appreciated by the market for their naturalness and originality.

A range of structures and designs has been created based exclusively on the use of the original color of the fibers, both animal and vegetable (cotton, linen, viscose, etc.). This choice has led to the creation of collections with a strong identity, capable of conveying transparency and consistency with regard to sustainability and aesthetic research objectives. The "Natural" collections have highlighted how the absence of artificial colors is not a creative limitation, but rather an opportunity to reinterpret textures, plays of light, and material contrasts.

Another milestone achieved was the systematic introduction of European-certified linen into the production processes. This step ensured greater traceability and compliance with the required quality and sustainability standards. The choice also strengthened the short supply chain, reducing the environmental impact of transport and supporting local and certified producers. In this way, linen has confirmed its status as a strategic fiber, both for its intrinsic characteristics of strength and breathability and for its added value in terms of environmental responsibility.

Technical training and textile culture

2024 saw a significant investment in internal training. Specific courses on textile technology were provided with the aim of updating staff skills and improving efficiency and quality in the production departments.

At the same time, a training course on Ecodesign and the Circular Economy was approved, which made it possible to identify new sustainable practices for future product development.

Social Farm: resilience and climate adaptation

The Social Farm was expanded with the construction of a second greenhouse, designed to withstand increasingly extreme weather events, such as heavy rain and violent storms. This additional infrastructure ensures production continuity, crop protection, and a safe and functional working environment even in adverse weather conditions.

A year of progress, with an eye always on the future.

2024 confirmed the effectiveness of an integrated approach to sustainability, which starts with materials, extends to processes, and reaches people.

The results achieved are not a point of arrival, but a solid foundation on which to build new projects, with the aim of making every phase of our business increasingly responsible, transparent, and innovative.

Our plans for the coming year: sustainability, training, and traceability

Our commitment to an increasingly responsible and innovative supply chain continues with new strategic objectives for the coming year. These are concrete projects, in line with the path already embarked upon, which reinforce our vision of a textile industry that cares about the environment, quality, and people's skills.

Supplier to Zero – ZDHC: safer, certified chemicals

We will continue the path undertaken with Process Factory Srl to obtain ZDHC (Zero Discharge of Hazardous Chemicals) Supplier to Zero certification, an internationally recognized standard. This milestone is tangible proof of our commitment to safer and more transparent chemical management, in line with the requirements of global brands and stakeholders. Supplier to Zero certification is not just a technical goal, but a concrete step towards sustainable, traceable, and verifiable textile chemistry.

Green Fashion Training: Skills for Sustainable Transition

We believe that change also comes from people. For this reason, we will launch internal training courses dedicated to the topic of "Green Fashion," with a focus on key skills for sustainable transformation in the fashion, textile, and accessories sector.

The goal is to train increasingly aware and prepared professionals who are able to interpret changes in the sector and actively contribute to the development of more responsible products and processes.

GOTS certification: traceability and respect for the environment

A further commitment concerns obtaining GOTS (Global Organic Textile Standard) certification for our cotton.

GOTS is one of the most rigorous international standards for textiles made from organic natural fibers, and guarantees environmental and social criteria throughout the production chain. Obtaining this certification represents a strategic step for us in consolidating our range of certified products that are transparent and aligned with the highest requirements of the global market.

New collections: The future is woven with nature

Promoting fabrics made from homogeneous materials, reducing the use of yarn blends that are difficult to separate, so that they are more easily recyclable and reusable once discarded.

A look at new materials: natural fibers such as hemp, linen, and nettle, fabrics made from algae or bamboo, but also those made from agricultural waste such as Piñatex® from pineapple leaves, fabrics made from orange, banana, or coconut peels. Regenerated fibers, such as Econyl® or recycled cotton.

Innovation: Towards intelligent supply chain management

Implementing a new generation management system with integrated supply chain control systems.

These projects demonstrate the company's commitment to evolving responsibly, investing in quality, innovation, and sustainability, in continuous dialogue with the local community, customers, and the production chain.

GRI CONTENTS INDEX

Statement of use: Angelo Vasino S.p.A. has prepared this Sustainability Report with reference to the GRI Standards for the period 01.01.2024 – 31.12.2024.

GRI used: Universal Standards GRI 2021

Applicable GRI sector standards: N/A

GRI Standard	GRI Disclosure	Section of the document	Scope / Notes / Omissions
GENERAL DISCLOSURES			
GRI 2 General information 2021	2-1 Organizational details	- METHODOLOGICAL PREMISE - THE ORGANIZATION YESTERDAY AND TODAY	Angelo Vasino S.p.A.
	2-2 Entities included in the organization's sustainability reporting	- METHODOLOGICAL PREMISE	Angelo Vasino S.p.A.
	2-3 Reporting period, frequency, and point of contact	- METHODOLOGICAL PREMISE	Angelo Vasino S.p.A.
	2-4 Review of information	- METHODOLOGICAL PREMISE	Angelo Vasino S.p.A.
	2-5 External assurance	- METHODOLOGICAL PREMISE	Angelo Vasino S.p.A. / no assurance activity is planned
	2-6 Activities, value chain, and other business relationships	- THE ORGANIZATION YESTERDAY AND TODAY - THE COMPANY > The production model - THE COMPANY > The reference market - THE COMPANY > Turnover and investments	Angelo Vasino S.p.A.
	2-7 Employees	- OUR PEOPLE > Our resources	Angelo Vasino S.p.A.
	2-8 Non-employees	- OUR PEOPLE > Our resources	Angelo Vasino S.p.A.
	2-9 Governance structure and composition	- THE GOVERNANCE MODEL	Angelo Vasino S.p.A.
	2-11 Chairman of the highest governing body	- THE GOVERNANCE MODEL	Angelo Vasino S.p.A.
	2-15 Conflicts of interest	- CERTIFICATIONS AND INITIATIVES	Angelo Vasino S.p.A.
	2-16 Communication of critical issues	- THE GOVERNANCE MODEL > Responsible management of relations - OUR PEOPLE > Our approach	Angelo Vasino S.p.A.
	2-22 Statement on sustainable development strategy	- LETTER TO STAKEHOLDERS - ANGELO VASINO'S SUSTAINABILITY: A HOLISTIC APPROACH - SUSTAINABILITY POLICIES	Angelo Vasino S.p.A.
	2-23 Policy Commitment	- CERTIFICATIONS AND INITIATIVES - THE GOVERNANCE MODEL > Responsible management of relationships - SUSTAINABILITY POLICIES	Angelo Vasino S.p.A.
	2-24 Integration of policy commitments	- THE GOVERNANCE MODEL	Angelo Vasino S.p.A.
	2-26 Mechanisms for requesting clarification and raising concerns	- THE GOVERNANCE MODEL > Responsible management of relations	Angelo Vasino S.p.A.
	2-27 Compliance with laws and regulations	- THE GOVERNANCE MODEL > Responsible management of relationships	Angelo Vasino S.p.A.

GRI Standard	GRI Disclosure	Section of the document	Scope / Notes / Omissions
	2-28 Membership of associations	- THE GOVERNANCE MODEL	Angelo Vasino S.p.A.
	2-29 Approach to stakeholder engagement	- MATERIALITY PROCESS > Stakeholders	Angelo Vasino S.p.A.
	2-30 Collective agreements	- OUR PEOPLE > Our approach	Angelo Vasino S.p.A.

GRI Standard	GRI Disclosure	Section of the document	Scope / Notes / Omissions
MATERIAL TOPICS			
GRI 3	3-1 Process for determining material topics	- MATERIALITY PROCESS > Materiality analysis	Angelo Vasino S.p.A.
Material topics 2021	3-2 List of material topics	- MATERIALITY PATH > Materiality analysis	Angelo Vasino S.p.A.
VALUE CREATION AND DISTRIBUTION			
GRI 3 Material topics 2021	3-3 Management of material topics	- MATERIALITY PROCESS > Materiality analysis	Angelo Vasino S.p.A.
GRI 201: Economic performance 2016	201-1 Direct economic value generated and distributed	- VALUE CREATION AND DISTRIBUTION	Angelo Vasino S.p.A. / Further information can be found in the Economic and Financial Report
TRACEABILITY OF THE SUPPLY CHAIN			
GRI 3 Material topics 2021	3-3 Management of material issues	- MATERIALITY PROCESS > Materiality analysis	Angelo Vasino S.p.A.
GRI 204: Procurement practices	204-1 Proportion of spending on favor of local suppliers	- RESPONSIBLE PRODUCTION > Supply chain traceability	Angelo Vasino S.p.A.
ETHICS, COMPLIANCE, AND BUSINESS INTEGRITY			
GRI 3 Material topics 2021	3-3 Management of material issues	- MATERIALITY PROCESS > Materiality analysis	Angelo Vasino S.p.A.
GRI 205: Anti-corruption 2016	205-1 Operations assessed to determine risks related to corruption	- RESPONSIBLE PRODUCTION > Ethics, compliance, and business integrity	Angelo Vasino S.p.A.
GRI 206 Anti-competitive behavior 2016	206-1 Legal actions related to anti-competitive behavior, trust activities, and monopolistic practices	- RESPONSIBLE PRODUCTION > Ethics, compliance, and business integrity	Angelo Vasino S.p.A.
USE OF SUSTAINABLE MATERIALS			
GRI 3 Material topics 2021	3-3 Management of material issues	- MATERIALITY PROCESS > Materiality analysis	Angelo Vasino S.p.A.
GRI 301: Material topics 2016	301-1 Materials used by weight or volume	- RESPONSIBLE PRODUCTION > Use of sustainable materials	Angelo Vasino S.p.A.
CHEMICALS MANAGEMENT			
GRI 3 Material topics 2021	3-3 Management of material topics	- MATERIALITY PROCESS > Materiality analysis	Angelo Vasino S.p.A.
GRI 301: Material topics 2016	301-1 Materials used by weight or volume	- ENVIRONMENTAL SUSTAINABILITY > Chemical management	Angelo Vasino S.p.A.
ATMOSPHERIC EMISSIONS AND CLIMATE CHANGE			
GRI 3 Material topics 2021	3-3 Management of material issues	- MATERIALITY PROCESS > Materiality analysis	Angelo Vasino S.p.A.
GRI 305: 2016 Emissions	305-1 Direct greenhouse gas (GHG) emissions (Scope 1)	- ENVIRONMENTAL SUSTAINABILITY > Atmospheric emissions and climate change	Angelo Vasino S.p.A.

	305-2 Indirect greenhouse gas (GHG) emissions from energy consumption (Scope 2)	- ENVIRONMENTAL SUSTAINABILITY > Atmospheric emissions and climate change	Angelo Vasino S.p.A.
CIRCULAR ECONOMY AND GOOD WASTE MANAGEMENT PRACTICES			
GRI 3 Material topics 2021	3-3 Management of material topics	- MATERIALITY PROCESS > Materiality analysis	Angelo Vasino S.p.A.
GRI 306: Waste 2020	306-3 Waste generated	- ENVIRONMENTAL SUSTAINABILITY > Circular economy and good waste management practices	Angelo Vasino S.p.A.
	306-4 Waste not sent to landfill	- ENVIRONMENTAL SUSTAINABILITY > Circular economy and good waste management practices	Angelo Vasino S.p.A.
	306-5 Waste sent to landfill	- ENVIRONMENTAL SUSTAINABILITY > Circular economy and good waste management practices	Angelo Vasino S.p.A.
ENERGY EFFICIENCY AND RENEWABLE ENERGY			
GRI 3 Material topics 2021	3-3 Management of material topics	- MATERIALITY PROCESS > Materiality analysis	Angelo Vasino S.p.A.
GRI 302: Energy 2016	302-1 Energy consumption within the organization	- ENVIRONMENTAL SUSTAINABILITY > Energy efficiency and renewable energy	Angelo Vasino S.p.A.
RESPONSIBLE SUPPLY CHAIN MANAGEMENT			
GRI 3 Material topics 2021	3-3 Management of material issues	- MATERIALITY PROCESS > Materiality analysis	Angelo Vasino S.p.A.
GRI 308: Environmental assessment of suppliers 2016	308-1 New suppliers that were selected using environmental criteria	- RESPONSIBLE PRODUCTION > Responsible supply chain management	Angelo Vasino S.p.A.
EMPLOYEE HEALTH AND SAFETY PROTECTION			
GRI 3 Material topics 2021	3-3 Management of material topics	- MATERIALITY PROCESS > Materiality analysis	Angelo Vasino S.p.A.
GRI 403: Occupational health and safety 2018	403-1 Occupational health and safety management system	- OUR PEOPLE > Protection of employee health and safety	Angelo Vasino S.p.A.
	403-2 Hazard identification, risk assessment, and accident investigation	- OUR PEOPLE > Employee health and safety protection	Angelo Vasino S.p.A.
	403-9 Accidents at work	- OUR PEOPLE > Protection of employee health and safety	Angelo Vasino S.p.A.
EMPLOYEE VALORIZATION AND DEVELOPMENT			
GRI 3 Material topics 2021	3-3 Management of material topics	- MATERIALITY PROCESS > Materiality analysis	Angelo Vasino S.p.A.
GRI 404: Training and education 2016	404-1 Average number of training hours per year per employee	- OUR PEOPLE > Employee development and advancement	Angelo Vasino S.p.A.
PRODUCT QUALITY, SAFETY, AND INNOVATION			
GRI 3 Material topics 2021	3-3 Management of material topics	- MATERIALITY PROCESS > Materiality analysis	Angelo Vasino S.p.A.
GRI 417: Marketing and labeling 2016	417-2 Incidents of non-compliance in the disclosure and labeling of products and services	- RESPONSIBLE PRODUCTION > Product quality, safety, and innovation	Angelo Vasino S.p.A.

