SUSTAINABILITY REPORT 2026



(FY 2025)

Angelo Vasino

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LETTER TO STAKEHOLDERS

DEAR STAKEHOLDERS

Dear Stakeholders,
in an economic and regulatory context that is constantly evolving, sustainability continues to represent for our company not only a responsibility but a strategic element for creating long-term value. The path we have undertaken continues to evolve, guided by the conviction that innovation, quality and responsibility must go hand in hand.

The reflections that emerged from the *Venice Sustainable Fashion Forum* have further strengthened this vision, highlighting how the future of the textile sector depends on the ability to harmonize competitiveness, sustainability, innovation and transparency along the entire supply chain. Building a common language, measurable performance and collaboration among companies, institutions and partners are today the fundamental levers for successfully tackling the transition of our sector.

In this scenario we continue to develop our ESG path, turning commitments into concrete results.

On the front of **raw materials**, we have consolidated our approach to traceability, using exclusively cotton from certified organic suppliers and continuing our GOTS certification path, with the aim of guaranteeing our customers increasingly transparent, safe and environmentally respectful products.

Innovation continues to be the engine of our growth. We invest constantly in energy efficiency improvement, in the use of low-environmental-impact technologies and in the optimization of production processes, increasing the use of self-generated energy and progressively reducing consumption.

Research and development remains a strategic asset. Our style office and technical team work daily with customers to develop fabrics that meet new market needs, integrating criteria of circularity, durability and quality already at the design stage.

We believe that sustainability has a strong social dimension. For this reason we continue to invest in the growth of our Social Farm, expanding its facilities and production capacity, promoting people's well-being and strengthening the bond between business, territory and community.

Our involvement in the initiatives promoted by the Slow Fiber network also continues, convinced that collaboration among the

actors of the supply chain is essential to accelerate the transition towards an increasingly responsible production model.

Looking to the future, we will continue to invest in innovation, digitalization, traceability and measurement of ESG performance, strengthening dialogue with all stakeholders and contributing to the development of a textile supply chain capable of combining manufacturing excellence, international competitiveness and respect for resources.

For us, quality is the first form of sustainability. It means designing and producing fabrics meant to last over time, reducing waste, valuing certified raw materials and adopting increasingly efficient and responsible production processes.

We have also completed an important corporate step, transforming our structure from a **Società per Azioni** to a **Società a Responsabilità Limitata**. This choice reflects the natural evolution of our business and marks the official entry of the new generation into the company's governance, in keeping with the continuity of the values that have always distinguished our company.

We wish to thank everyone who shares this journey with us. Customers, collaborators, suppliers and partners are the engine of our growth and of our ability to face the challenges of change.

We are convinced that sustainability is not a goal to be reached, but a way of doing business. We will continue with determination, turning every challenge into an opportunity for growth for our company, for the territory and for future generations.

Director of Angelo Vasino Srl

METHODOLOGICAL NOTE

This Sustainability Report represents, for ANGELO VASINO Srl, continuity in the reporting of non-financial information begun in previous years, with the aim of transparently reporting its performance and initiatives on sustainability.

The main objective of the Report is to communicate information on the economic, environmental and social performance of ANGELO VASINO Srl, ensuring continuous reporting of the actions undertaken. This approach aims to maximize transparency towards stakeholders and to launch a voluntary annual reporting process on ESG performance, setting improvement objectives for the company.

The document presents information on governance, economy, environment and social aspects, and has been prepared in accordance with the GRI Standards, in particular the GRI Universal Standards 2021.

The information reported refers to the period from 1 January to 31 December 2025 and will include comparisons with the previous financial year, where possible.

The contents were selected by the company's management based on the results of the materiality analysis conducted through dialogue with stakeholders, reporting on the topics most relevant to the organization and its interlocutors. The aim is to provide a complete and balanced representation of the sustainability context in which the company operates.

The information is presented using clear language, to ensure complete, timely and comparable disclosure over time.

The list of reported indicators and their location within the Report is provided in the GRI Content Index presented at the end of the document.

The drafting process of the document, coordinated by the Sustainability Team, involved the cross-functional participation of the main company functions and the carrying out of the following activities:

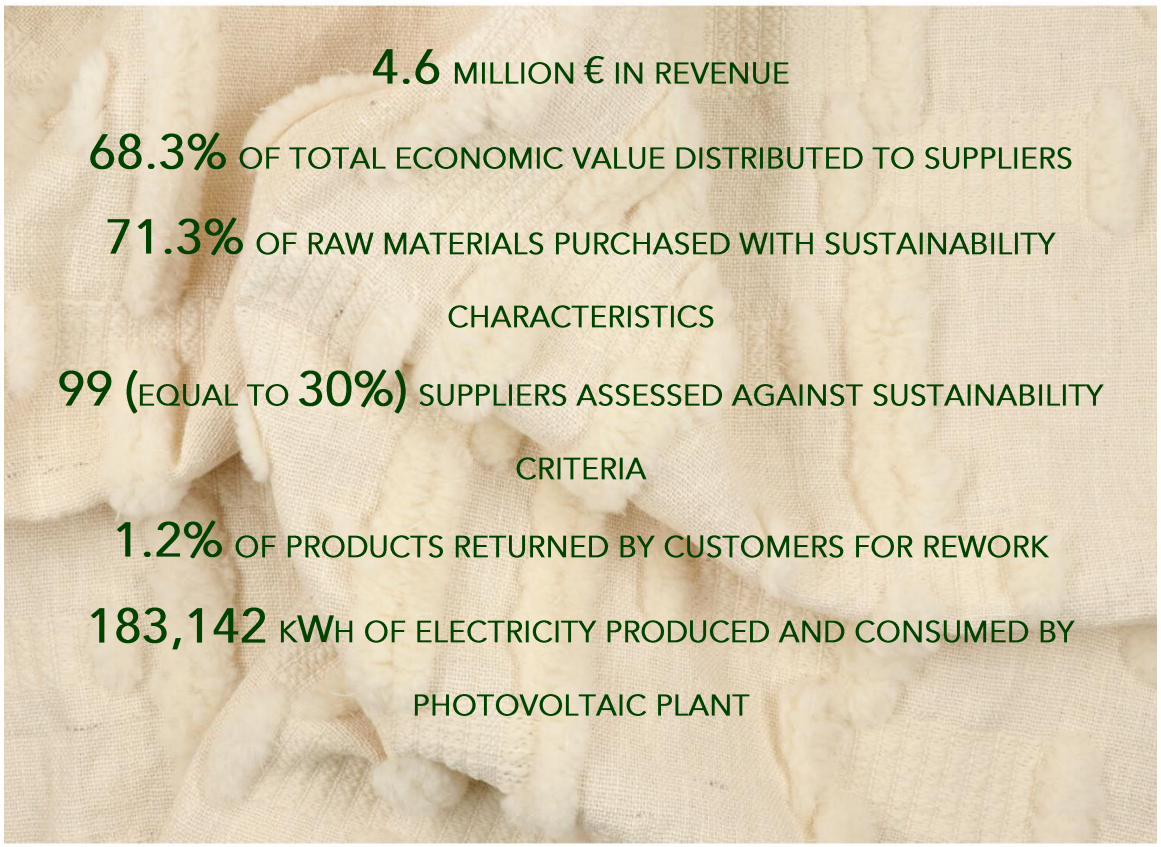
- identification of the scope and period subject to reporting;
- confirmation of material topics, as detailed later in the dedicated chapter;
- confirmation of the non-financial information and indicators to be reported;
- identification of the company functions to be involved;
- collection, processing and consolidation of the qualitative and quantitative data to be included in the Sustainability Report;
- drafting of the document, to be submitted for validation by company top management.

This document was reviewed by the Sustainability Team and subsequently approved by the Board of Directors of ANGELO VASINO Srl on 30/10/2026.

For the activities described above, ANGELO VASINO Srl availed itself of the support of Process Factory S.r.l.
The 2025 Sustainability Report has not been subject to Assurance by a third-party company.

For information, questions and further details on the topics covered in the document, you may contact the following email address dedicated to Sustainability: mai: sustainability@vasino.it.

HIGHLIGHTS


4.6 MILLION € IN REVENUE
68.3% OF TOTAL ECONOMIC VALUE DISTRIBUTED TO SUPPLIERS
71.3% OF RAW MATERIALS PURCHASED WITH SUSTAINABILITY CHARACTERISTICS
99 (EQUAL TO 30%) SUPPLIERS ASSESSED AGAINST SUSTAINABILITY CRITERIA
1.2% OF PRODUCTS RETURNED BY CUSTOMERS FOR REWORK
183,142 KWH OF ELECTRICITY PRODUCED AND CONSUMED BY PHOTOVOLTAIC PLANT

THE COMPANY AND ITS HISTORY

70 years of Vasino

An anniversary that celebrates our history and looks to the future



The company was founded in Chieri (TO) in 1955 on the initiative of Angelo Vasino, with an essential structure but an already well-defined vision: two looms, a warping machine and two workers gave life to a small weaving mill destined to grow over time.
From the very beginning, the company's international vocation took Vasino fabrics beyond national borders, reaching European and overseas markets.

In 1973, the acquisition of the Cambiano printing works represented a key milestone in the company's development.
With the entry of his sons Renato and Giuseppe alongside the founder, Vasino strengthened its presence on foreign markets and established itself as a reference point of Made in Italy in the textile sector.

In 2011, production expanded further with the introduction of upholstery and furnishing fabrics, adding to the fashion segment a new and significant area of growth.
Today Vasino continues to look ahead with the same pioneering spirit that marked its origins, naturally accompanying the generational transition.
The third generation of the family is now fully involved in the management of the company:

- **Valentina** leads the Creative Direction;
- **Giovanni** is head of sales;
- **Stefano** oversees purchasing;
- **Alberto** is in charge of developing the Furnishing division.

The entry of the new generation marked an important phase of evolution for the company, culminating in the recent corporate restructuring with the transformation from a **Joint-Stock Company** (Società per Azioni) to a **Limited Liability Company**. This step formalizes the renewal of governance while ensuring entrepreneurial continuity, managerial solidity and the determination to face future challenges with a shared vision that combines experience and new skills.
Vasino thus continues its path of growth, remaining faithful to the values that have guided its history and confirming its commitment to quality, innovation and sustainability.

Mission and values

Innovating textiles, creating value that lasts over time.
At Angelo Vasino we believe that sustainability is not a goal to be reached, but a way of designing, producing and doing business. Every choice we make stems from the balance between quality, innovation, responsibility and respect for people and the environment.
Our mission is to **develop high-end fabrics** for the worlds of fashion and furnishing that combine manufacturing excellence, continuous research and attention to the entire life cycle of the product. We believe that quality is the first form of sustainability: a product designed to last over time generates value, reduces waste and contributes to a more responsible consumption model.
Our roots in Made in Italy are the starting point of a vision open to innovation. We invest in research, technology, traceability and skills development, drawing on the wealth of experience built up over seventy years of activity and the energy of the new generation that today helps lead the company.

We face the challenges of the sustainable transition together with our customers, suppliers, collaborators and partners, convinced that only through collaboration can a more transparent, resilient and competitive supply chain be built.
Every day we work to create shared value, turning responsibility and innovation into opportunities for growth for our company, for the local area and for future generations.

The governance model and the organization

The company is led by two CEOs responsible for all business decisions.
The Board of Directors defines the sustainability strategies and objectives annually, and one of the two CEOs directly oversees the progress of projects and performance, supported by a Sustainability Team with which he or she interfaces directly and which coordinates the sustainability initiatives.
The two CEOs hold managerial roles within the company, divided between administrative and production/commercial responsibilities.

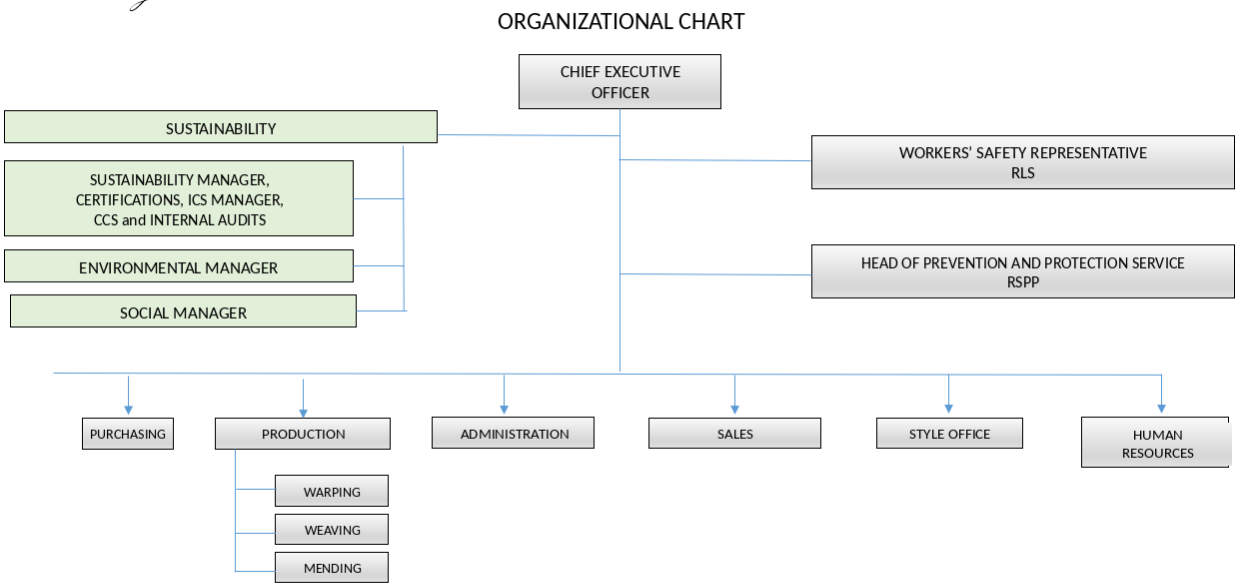
Quarterly, the Board of Directors meets to review the progress of projects relating to environmental and social impact and, more generally, to sustainability, unless extraordinary meetings are requested.
Monthly, economic and financial performance is reviewed through reporting and analysis of reports generated by internal software. On the same occasion, top management reviews the performance of the heads of the various organizational functions.
Once a year the Board of Directors meets to analyze the results achieved, review and approve the Sustainability Report and set objectives for the following year, in line with market strategies.

The Board of Directors has also defined the sustainability values and principles within the **Charter of Values**, also distributed to suppliers, in order to spread best practices for responsible conduct and a steady growth of the culture of sustainability, aimed at reducing environmental and social impact, respecting human rights and improving workers' conditions.

We have a lean organizational structure and our size allows us to maintain simplified communication flows, strongly oriented toward human relationships.

The company organization chart is shown below:

Angelo Vasino

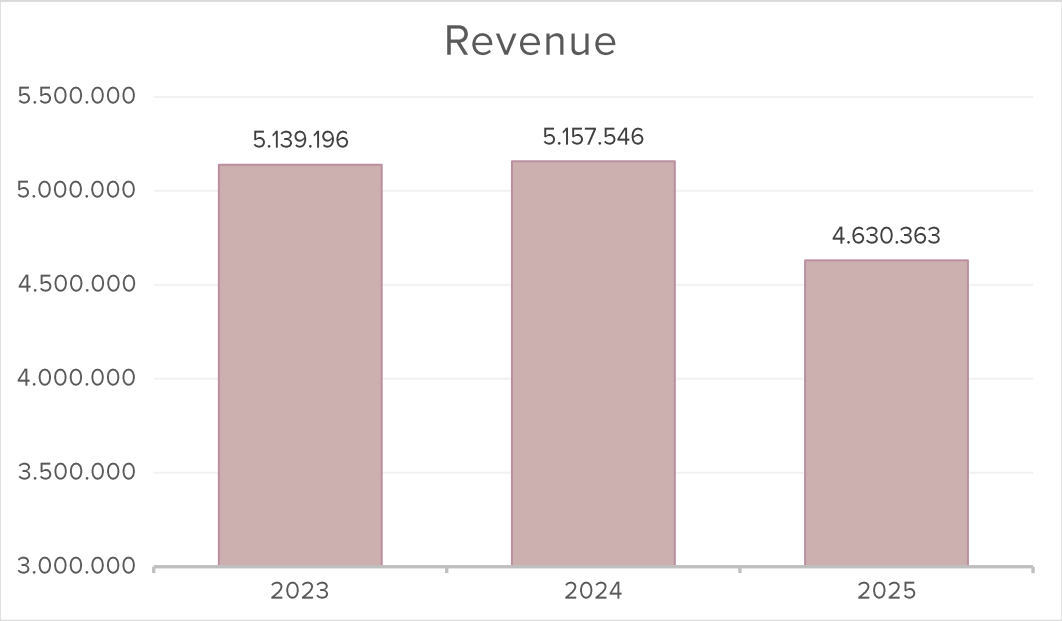


We manage the alignment of the various company functions, down to department heads and project managers, through periodic meetings in which the CEO presents the initiatives undertaken, responsibilities and objectives are assigned, and the company strategy is shared along with the related operational plans.

We have also introduced a **Reporting Box**, through which every collaborator can submit, anonymously or by name, suggestions, complaints and reports of **Near Misses** (averted accidents), contributing to the continuous improvement of the work environment and of health and safety.

Revenue and investments

In **2025**, the company achieved revenue of **€ 4,630,363**. In 2024, company revenue stood at € 5,157,546, while in 2023 it was € 5,139,196.



The year 2025 saw a 10.2% decrease in revenue compared with the previous year.
The result reflects a market context still marked by uncertainty for the textile sector, influenced by slowing demand, particularly in the fashion and furnishing segments, by customers' cautious purchasing, and by the prolonged international economic tensions. In this scenario, the company continued to prioritize production quality, service flexibility and investments in innovation and sustainability, strengthening the foundations for stable, lasting growth over the medium to long term.

Geographically, domestic revenue accounts for **57.9** % of the total.
During the reporting year, investments totaling €17,639.82 were made, equally distributed among: plant and equipment, organization, software and innovation.



ANGELO VASINO'S SUSTAINABILITY: VALUES, STRATEGIES AND POLICIES

Attention to sustainability and the management of environmental and social impacts are founding elements of our development model.

Thanks to a vertical business model, we design our products sustainably, starting from the creation of materials able to guarantee high performance with ever greater sustainability.

Thanks to our B2B position, which puts us in direct contact with the most important Brands on the market and with material suppliers, we have a high level of responsibility in production and procurement decisions, as well as in sharing information on production processes, so as to bring Brands' choices closer to reducing the impact of the processes.

This choice, besides being an increasingly necessary commitment for companies in the sector, represents for us the opportunity to contribute by investing in sustainable innovation of the product, but also of the production process and of the company culture.

We want to contribute to improving the sustainability performance of our sector, to be a key link of dialogue for the market and, above all, to have a positive impact on our local area, with which we have had a deep bond since the beginning of our entrepreneurial journey.

Our value chain

Our fabrics are produced through a supply chain from which we source materials selected on the basis of sustainability criteria, and through a series of external process contractors which, alongside our in-house weaving mill, allow us to obtain high-quality fabrics with great attention to positive environmental and social attributes.

All suppliers have been mapped and, of the 330 in total recorded in 2025, 99 have been identified as strategic suppliers for the manufacture of our products. We have a closer production relationship with these suppliers: we have shared the "Charter of Values" with them and assessed the associated environmental and social risks, to assure our Customers that the sustainability commitments we make internally are also monitored externally, involving and training a continuously growing supply chain.

Growth and sustainability are what we want to stand out for, basing our strategies on the conviction that ethics and profit cannot be in conflict, since there can be no long-term economic development detached from social and environmental development.
Inspired by and aligned with the Sustainable Development Goals, we are committed to contributing to positive change at a global level, taking clear environmental and social responsibility.

Code of Ethics and Charter of Values

In consolidating our principles of responsibility and sustainability, Angelo Vasino has defined dedicated tools to promote consistent behavior throughout the supply chain and within the organization.

In 2025 we updated our **Code of Ethics**, strengthening its content and integrating fundamental principles for increasingly responsible and transparent business management. The document is the reference for everyone who works with and for the company, defining the values and behaviors expected in terms of integrity, respect for people and fairness in professional relationships.

The update introduced and consolidated topics such as:

- The **prevention of corruption** and the promotion of business practices based on legality and transparency;
- the possibility of submitting **ethics reports**, through dedicated channels, to encourage the surfacing of behavior that does not comply with our principles;
- the **protection of privacy** and the responsible management of information;
- the **digital ethics**, with particular attention to the conscious use of technology and data;
- respect for **diversity, equity and inclusion**;
- the protection of **personal integrity**, promoting respectful, safe and discrimination-free work environments.

In parallel, the update of the **Charter of Values for Suppliers** is planned for 2026, a tool specifically aimed at the partners in our supply chain. The Charter will aim to share and promote common expectations on environmental sustainability, social responsibility, working conditions, respect for human rights, quality, traceability and supply chain transparency.

While the Code of Ethics defines the principles and behaviors that guide the identity and internal governance of Angelo Vasino Srl, the Charter of Values for Suppliers represents a commitment shared with our external partners, aimed at building an increasingly responsible supply chain aligned with our values.

Through these tools we strengthen our sustainable management model, promoting a company culture based on trust, collaboration and continuous improvement.

In addition, Angelo Vasino Srl has joined the **4sustainability commitment,** an innovative implementation framework that guarantees the sustainability performance of the fashion and luxury supply chain. Compliance with the framework is subject to carrying out one or more

initiatives among the six in the 4sustainability roadmap, as well as meeting rigorous requirements that are constantly monitored. These initiatives coincide with the priorities identified by the Global Fashion Agenda and are founded on, and aimed at, one or more United Nations Sustainable Development Goals.
Angelo Vasino Srl has implemented the CHEM pillar, reaching the Advanced level. It is discussed further below.

Environmental responsibility

Angelo Vasino Srl aims to reduce the environmental impact of its activities by adopting an approach oriented toward monitoring and continuous performance improvement, starting from compliance with current regulations and with constant attention to innovation and research and development.
In the full awareness that the implementation of sustainability objectives is possible only through collaboration, we constantly seek partnerships with organizations that share the same values of attention to protecting the environment and people, as well as an orientation toward innovation.
Angelo Vasino Srl has therefore defined the following macro-objectives:

- seek legislative compliance through internal monitoring activities and the involvement of partners and suppliers who share the same values and strategic objectives, and are able to respond to increasingly challenging market demands;
- inform and train employees on the company's sustainability activities through periodic meetings, in order to stimulate research and innovation;
- adopt cutting-edge management techniques and tools aimed at the continuous improvement of sustainability performance;
- periodically share with stakeholders the results achieved and the new improvement objectives defined;
- know and manage information on our production and supply chain on the basis of environmental and social sustainability values, as well as on the raw materials used;
- document the identification and traceability of the production lots of each component/material through its various stages of transformation;
- manage waste from the production process correctly and responsibly;

- prefer, where possible, raw materials with a lower environmental and social impact, such as recycled or regenerated, certified, traced and traceable raw materials, and/or those linked to sustainable initiatives;
- seek solutions aimed at reducing waste production and/or increasing reuse and recycling practices;
- limit the impact on forests caused by the use of components derived from plant-based raw materials originating from them and linked to situations of: i) illegal logging or trade in illegal timber or cellulose; ii) human rights violations in forestry activities; iii) destruction of areas of particular botanical interest; iv) significant conversion of forests into plantations; v) introduction of GMOs in forestry activities; vi) violation of the ILO Convention on the rights of workers involved in the relevant supply chain.

In light of the objectives set out above, we have decided to focus our efforts on addressing the issue of process traceability and supply chain monitoring, and the search for and replacement of raw materials with sustainable, lower-impact alternatives.

Social responsibility

In the ethical and social sphere, Angelo Vasino Srl is committed to respecting workers' rights in accordance with the Universal Declaration of Human Rights and to complying with the main conventions of the International Labour Organization (ILO), national legislation and the conditions set out in national collective bargaining agreements in matters of:

- Freedom of association and the right to collective bargaining;
- Child labor;
- Forced labor;
- Health and Safety;
- Prevention of any form of discrimination and abuse;
- Regularity and transparency in employment contracts, recording of working hours, and payment of the wages due.

The company is also committed to favoring collaborative relationships with partners who pursue the same social objectives in compliance with applicable regulations, and to verifying, where possible, that these are correctly applied within partner companies.

The company therefore works to disseminate all the contents of this policy within its organization, so that it is known and pursued at all levels. At the same time, all the tools have been put in place to disseminate these aims to the external parties with which the company comes into contact. These are mainly customers and suppliers, as they are directly linked to the manufacturing cycle, but also reference associations, communities and public institutions, in order to raise their awareness of sustainability issues ever further.

THE MATERIALITY PROCESS AND THE MATERIAL TOPICS

The Materiality Analysis is the tool that enables every company to best guide the process of self-analysis and identification of its main topics, defining the aspects most relevant to its business strategy and ranking them on a scale of priority.
The methodological approach followed at VASINO, which began with the drafting of the first sustainability report, consisted in identifying and assessing the sustainability topics most relevant to the company, comparing them with the specific characteristics of the sector and its own strategy, so as to identify the areas of greatest interest on which to work in order to build a path oriented towards integrating sustainability into its business model.

To this end, with the first Sustainability Report, drafted in 2023, we analyzed the reference context and identified the main risks in terms of economic, environmental and social sustainability, after comparing them with the main trends in the sector and the priorities defined by the Global Fashion Agenda, published periodically on the occasion of the Copenhagen Fashion Summit.
Starting from the analysis of the specific sector, of sustainability trends relating to the field in which Angelo Vasino operates, of the type of company, and of a comparison with other similar organizations in collaboration with Process Factory, we defined the material topics, which were then used for engagement with stakeholders and for the materiality assessment.
Starting from an initial analysis of the parties that influence our activities and those over which we have influence, we identified and mapped the stakeholder categories to be involved in the engagement and from which to gather their point of view.
On the basis of this process, it was possible to identify the material topics on which information was reported, providing a first snapshot of the company.

With the drafting of the second Sustainability Report, for 2024, a key stakeholder in the supply chain, suppliers, was involved. This allowed us to gain a perspective external to the company and thus to proceed with integrating the material topics identified by Vasino the previous year.

Both Italian and foreign suppliers were consulted for this engagement.

In order to consolidate this process, **for 2025,** the company decided not to carry out further in-depth analysis, while remaining committed to taking a further step next year to possibly update the topics through engagement with specific stakeholder categories.
Reference is therefore made to the 2025 report for details of the material topics and their link to the **Sustainable Development Goals (SDGs) of the 2030 Agenda**, to which the company continues to refer and to which it wishes to contribute.

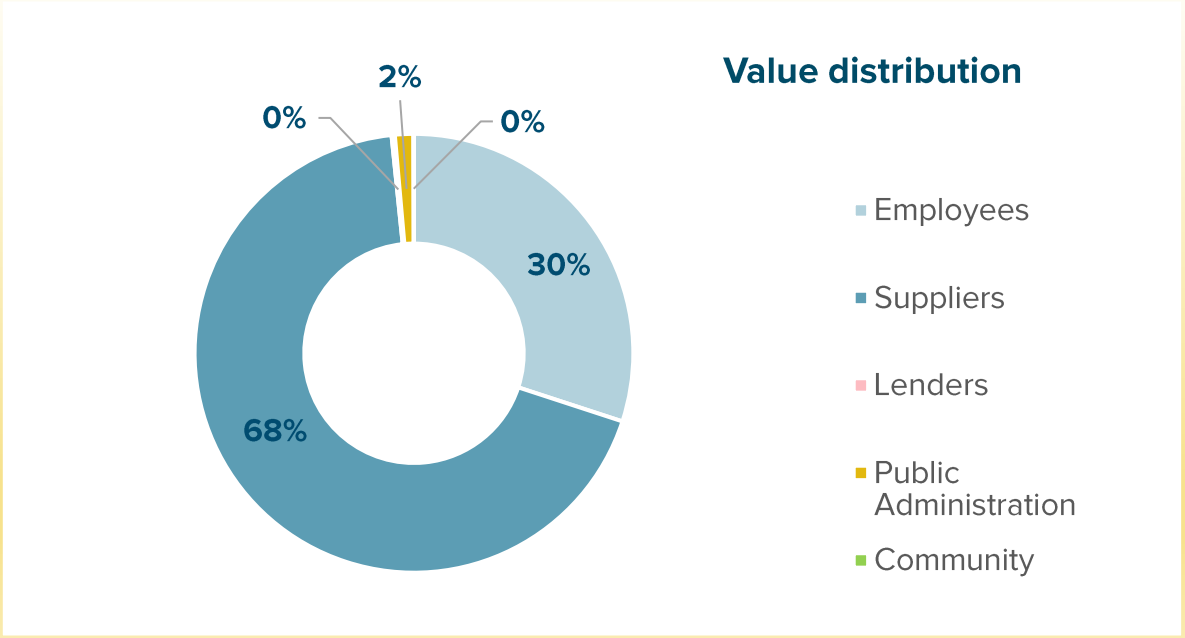
VALUE CREATION AND DISTRIBUTION

The company's ability to generate value is a central element of our business model and reflects the contribution that Angelo Vasino makes to its ecosystem.
This section illustrates how the economic value produced through our activity is distributed among the main stakeholders, creating a link between the economic performance shown in the Statutory Financial Statements and the impacts generated in the field of sustainability.
The data reported refer to Angelo Vasino SpA and show how the value created by the production and sale of our fabrics is redistributed to the various categories involved in the company's journey, with particular attention to the people who work with us and to the partners in the production supply chain.

	2023	2024	2025
ECONOMIC VALUE GENERATED	5,139,196 €	5,157,546 €	4,630,363 €
ECONOMIC VALUE DISTRIBUTED	4,808,801 €	4,976,985 €	4,914,356 €
EMPLOYEES	1,318,208 €	1,374,544 €	1,475,690 €
SUPPLIERS	3,290,627 €	3,450,139 €	3,358,255 €
BANKS/CREDIT INSTITUTIONS	81,025 €	60,230 €	12,006 €
PUBLIC ADMINISTRATION	118,941 €	92,072 €	66,305 €
COMMUNITY	0 €	0 €	2,100 €
SHAREHOLDERS	0 €	0 €	0 €
ECONOMIC VALUE RETAINED	330,395 €	180,561 €	-283,993 €

During 2025, the economic value generated by Angelo Vasino Spa amounted to 4,630,363 euro, while the economic value distributed in the year amounted to 4,914,356 euro.
Excluding investments, amounting to approximately 17,639.82 euro, depreciation and write-downs of fixed assets, the value retained, given by the difference between the economic value generated and the economic value distributed, was -283,993 euro.

The company operates in the luxury textile sector, which saw a slowdown in demand during the year, particularly in international markets, with more cautious behavior on the part of customers who reduced their purchase volumes; this affected overall sales, despite the maintenance of high quality standards and positioning in the high-end segment, also offering new refined and innovative articles made with premium raw materials.



It is worth noting that the two main stakeholders in terms of the share of value received from the company are suppliers, who receive almost two thirds of the value distributed, and employees, who receive 30% of the value generated by Angelo Vasino.





RESPONSIBLE PRODUCTION

Angelo Vasino is firmly committed not to support, even within its supplier chain, disciplinary practices that do not comply with the relevant legislation. This commitment demonstrates the company's willingness to promote ethical and responsible behavior at every stage of its supply chain.

The Company shares its **Charter of Values** with its suppliers, requiring its signature as a commitment to sharing the principles of **ethics, legality, transparency and supply chain responsibility**.

The document is inspired by the pillars of the **4sustainability®–Trace, People, Planet, Chem, Material and Cycle**– promoting traceability, protection of people, environmental awareness, responsible chemical management, informed choice of materials and circular economy principles.

An updated revision of the Charter of Values, with new additions and strengthened commitments required of suppliers, will be published at the beginning of 2026.

Angelo Vasino Srl specializes in the production of fabrics for fashion and furnishing. Fashion fabrics include viscose and stretch linen canvases, dobby and jacquard fabrics, solid-color, printed, yarn-dyed and English-circle fabrics, while fabrics for the furniture industry include multilayer fabrics built with up to three warp beams up to 320 cm in height, curtain fabrics for furnishing, jacquard fabrics, yarn-dyed fabrics and much more.

The **production process** for Angelo Vasino's more than 180,000 meters of fabric per year takes place mainly within the company's production plant, where, once the product has been developed in the style office, it passes first to warping and then to weaving, to finally undergo quality control before shipment to the end customer.
Our production has always paid attention to quality and customer service. In recent years, strategic reflection has led us to define product requirements and characteristics that allow customers to understand the commitment to reducing the environmental impact of our organization, of the existing production system and, consequently, of the product supplied.

As regards **the innovation of procedures and systems,** over the last four years we have replaced part of our loom fleet, moving from Somet looms from the 1990s to latest-generation Itema looms that allow us to save energy while increasing productivity and flexibility, interfacing directly with the office to collect data and using fewer cones per warp, improving efficiency and reducing waste during production.

SELECTION AND USE OF SUSTAINABLE MATERIALS

Quality, product safety and customer satisfaction are fundamental principles for Angelo Vasino. Every stage of the production process is constantly monitored and controlled to ensure high-quality, reliable fabrics that meet market expectations. This approach is an essential foundation for sustainable and lasting growth.

The choice of raw materials and production processes plays a strategic role in our sustainability journey. We favour certified materials and lower-impact solutions, supported by attestations and documentation that guarantee their origin, traceability and characteristics, offering our customers greater transparency and awareness.

Each year we develop two main collections, interpreting the needs of fashion and furnishing through the continuous pursuit of innovative and responsible materials. The Spring/Summer collection highlights natural and sustainable fibres, including certified organic cotton, linen and Lenzing™ viscose. The Autumn/Winter collection incorporates fine materials such as wool, viscose, cotton and recycled polyester, selected from qualified suppliers that guarantee high quality, environmental and social standards, as well as compliance with animal welfare principles.

Consumption of Raw Materials

79.238 kg | Raw material (staple fibre and yarn) purchased during 2025

78.565 kg | 2024 data

SUSTAINABLE RAW MATERIAL CERTIFIED PURCHASED	Cellulosic fibres	Synthetic fibres	Protein fibres	TOTAL	% of total
	53,245 KG	3,283 KG	815 KG	56,528 KG	71.3 %

RAW MATERIAL WITH SUSTAINABILITY CHARACTERISTICS	% of total raw materials		
	59.4%	53.1%	71.3 %
	2023	2024	2025

The share of materials with **positive sustainability attributes** has increased compared with the 2023-2024 reference years, confirming our path towards increasingly responsible management of raw materials.

Our policy is to progressively increase the use of certified and traceable materials, offering customers solutions that are increasingly consistent with the sustainability goals of the textile supply chain.

Packaging

The packaging used by the company to wrap products and semi-finished goods mainly includes bags, plastic supports and spindles, adhesive tapes and pallets. During the reference period we continued our commitment to choosing lower-impact solutions, with pallets made from **100% regenerated or recycled material**.

We also continued to use **recycled paper and cardboard** not only for packaging, but also for cataloguing and for producing promotional materials.



PACKAGING USED	Kg of sustainable and/or recycled packaging used	% of sustainable and/or recycled packaging used
4.703 kg	4.703 kg	100%
2025		

CERTIFICATIONS AND INITIATIVES

Below are the product certifications and attestations the company relies on:

RWS

RWS certifies the use of responsible wool from farms that meet requirements on animal welfare and sustainable land management

FSC

The Forest Stewardship Council® is a global non-profit organisation dedicated to promoting the responsible management of the world's forests. FSC sets standards based on recognised principles of responsible forest management, supported by operators active in the environmental, social and economic fields.

Ecovero

Ecovero™ is the sustainable viscose "branded" by the Austrian company Lenzing, one of the world's largest producers of viscose, which practises eco-responsible production for a cleaner and more sustainable environment.

GRS

It ensures the recycled-material content of products, the maintenance of traceability throughout the entire production process, restrictions on the use of chemicals, and compliance with environmental and social

criteria at all stages of the production supply chain.

BCI

Better Cotton is the world's leading sustainability initiative for cotton. Its mission is to help cotton communities survive and thrive, while protecting and restoring the environment

European Flax

It is a registered trademark owned by the Alliance for European Flax-Linen & Hemp that guarantees the traceability of premium linen fibre grown in western Europe, produced through environmentally friendly agriculture, without artificial irrigation and without GMOs.

Slow Fiber

Angelo Vasino is one of the founding companies of this initiative, which aims to spread knowledge of the impact that textile products have on the environment, on supply chain workers and on consumer health, in order to foster among all the inhabitants of the Planet a new ethic and culture of clothing and furnishing.

It should be stressed that, by using lower-impact materials, production consequently entails lower consumption of resources (water, energy, CO_2 and chemicals) in the transformation processes carried out under Vasino's direct responsibility. In addition, the processes applied to incoming materials are qualified according to the sustainability schemes listed above.

As evidence of this, most of the viscose purchased is FSC/ECOVERO certified, which, together with the purchase of BCI and GOTS certified cotton, GRS certified polyester and European Flax certified linen, constitutes our current preferred choice in raw material purchasing.
Most of our viscose production currently comes from Lenzing Austria, and the remainder, mainly consisting of continuous filaments, is FSC certified.



ENVIRONMENTAL IMPACT

Environmental protection is a fundamental element of Angelo Vasino's development strategy. Safeguarding the ecosystem, the responsible use of natural resources and the progressive reduction of the impacts generated by our activities guide our daily choices and are an essential prerequisite for ensuring sustainable and lasting growth.

This section describes the main environmental aspects relevant to the Company, how impacts are managed, and the initiatives undertaken to promote an increasingly responsible production model.

The environmental impacts associated with our activities mainly concern areas such as energy consumption, climate-altering emissions, waste and production scrap management, as well as the choice and use

of raw materials. These aspects are linked both to processes managed directly by the Company and to activities carried out by supply chain partners involved in the various production phases.

The management of environmental issues aims to prevent and mitigate the impacts connected with our business model, promoting an approach based on efficiency, innovation and continuous improvement. Through consumption monitoring, process optimisation, waste reduction and the search for circularity-oriented solutions, we work to progressively reduce the use of natural resources and contribute to the transition towards a more sustainable textile supply chain.

The following chapters explore in greater depth the main material environmental topics, with particular reference to energy management, emissions reduction, resource enhancement and the promotion of more efficient and responsible production practices.

CHEMICAL MANAGEMENT

Angelo Vasino does not carry out wet processes in-house, but relies on specialized suppliers for certain processing phases. Nevertheless, aware of its responsibility along the supply chain, the Company has undertaken a structured path for the management and reduction of chemical risk, with the aim of contributing to the progressive elimination of substances hazardous to human health and the environment.

Since 2023 Angelo Vasino has adopted as a reference the **ZDHC (Zero Discharge of Hazardous Chemicals)** methodology and the related **MRSL – Manufacturing Restricted Substances List**, integrating it into its production standards and asking supply chain partners to progressively align with the principles of the **Roadmap to Zero** programme.

To strengthen internal oversight of the topic, the Company has appointed a dedicated chemical management officer, who has completed the **ZDHC TIG** training course, obtaining the related certificate and taking on the role of **Chemical Manager**. This function coordinates the Chemical Management system, monitoring the application of procedures, supplier involvement and the continuous improvement of supply chain performance.

The system adopted is based on the **4sustainability® Chemical Management (4s CHEM)** protocol, which defines methodologies, tools and controls to ensure traceability, risk assessment and monitoring of the chemical substances used in production processes. The protocol integrates the requirements of the ZDHC methodology, the requests of the main Brands in the Fashion sector and environmental management elements consistent with the principles of the ISO 14001 standard.

As part of the supply chain due diligence process, Angelo Vasino annually asks its suppliers to verify the requirements set by the Chemical Management system, through document collection, updating of chemical inventories, verification of the compliance of the products used with the **ZDHC MRSL v.3.1** and monitoring of the key performance indicators (KPIs) defined by the 4s CHEM protocol.

In support of the control system, the Company also uses the **PRSL (Product Restricted Substances List) 4sustainability**, as a reference tool for verifying any chemical contamination present in incoming raw materials and throughout the production cycle. The PRSL is updated periodically to remain aligned with regulatory developments and with the requirements of the relevant market.

Through this approach, Angelo Vasino consolidates a model of responsible chemical management based on prevention, transparency and collaboration with its partners, with the aim of progressively improving environmental performance and ensuring products that are increasingly safe and in line with customer expectations.

Verification of suppliers' compliance with their commitments is also supported by control activities and, where necessary, by laboratory analyses carried out at accredited facilities, confirming our commitment to a more responsible and traceable textile supply chain.



Implementation within the company of a Chemical Management system for the elimination of toxic and harmful chemical substances used in internal and external production cycles through the ZDHC methodology - Zero Discharge of Hazardous Chemical

CIRCULAR ECONOMY

Angelo Vasino is constantly committed to reducing the waste generated by its production processes and to promoting solutions that increase the recovery and recycling of materials as opposed to disposal.
Prevention at source, proper waste management in accordance with current regulations and the search for recovery opportunities are central elements of our approach, in line with the principles of the circular economy.
Over time we have developed particular attention to optimizing production processes, reducing scrap and monitoring non-conformities, with the aim of continuously improving processing efficiency.
This path also includes investments in internal training, with in-depth sessions to strengthen skills and foster a corporate culture increasingly oriented towards the proper management of resources. Specifically, two courses have been activated: **Waste Management** and **Circular Economy and the Fashion Industry.**

Textile scrap

The value of circularity

For Angelo Vasino, every piece of scrap is a resource to be valorized. Through the collaboration with **Sfilacciatura Negro**, which specializes in the recovery and transformation of textile fibres, the scrap from our production processes is recovered and transformed into new secondary raw materials.
A concrete circular economy pathway that reduces waste, extends the life cycle of materials and contributes to the creation of innovative products, such as sound-absorbing panels for the automotive sector.

At Angelo Vasino we work to make the most of every material, even when it can no longer serve its original purpose. Small offcuts are recovered to create display windows, samples and exhibition materials used at trade fairs and events, becoming tools for communication and product promotion.
Surplus fabrics longer than 2 metres are instead sent to the stock market, extending their life cycle and reducing the waste of resources.

Materials that can no longer be sold, such as damaged or small-sized fabrics, also find a new destination through donation initiatives, generating a positive impact from both an environmental and a social perspective.

Waste production

Waste is generated by the company's many activities across its different production areas. The data collected on waste production are presented below; waste is managed with a structured approach, in compliance with the applicable regulations (including Legislative Decree 152/2006). In 2025 Angelo Vasino Srl produced 22,070 kg of waste, consisting mostly of plastic packaging, paper and cardboard, and textile fibre waste. This volume of waste produced and sent for recovery remains in line with that produced and delivered in 2024.

21.860 kg	NON-HAZARDOUS waste sent for RECOVERY in 2025
24,935 kg	2024 data
210 kg	HAZARDOUS waste sent for RECOVERY in 2025
0 kg	2024 data

At Angelo Vasino Srl we are also committed to finding solutions to reduce the waste we produce and to adopting methods that increase the share of waste sent for recovery/recycling rather than disposal. In support of this strategy, in recent years the company has renewed its machinery to gain greater control over raw material waste, while carrying out rigorous separate collection of waste during the production phases.

ENERGY EFFICIENCY IMPROVEMENT AND RENEWABLE ENERGY

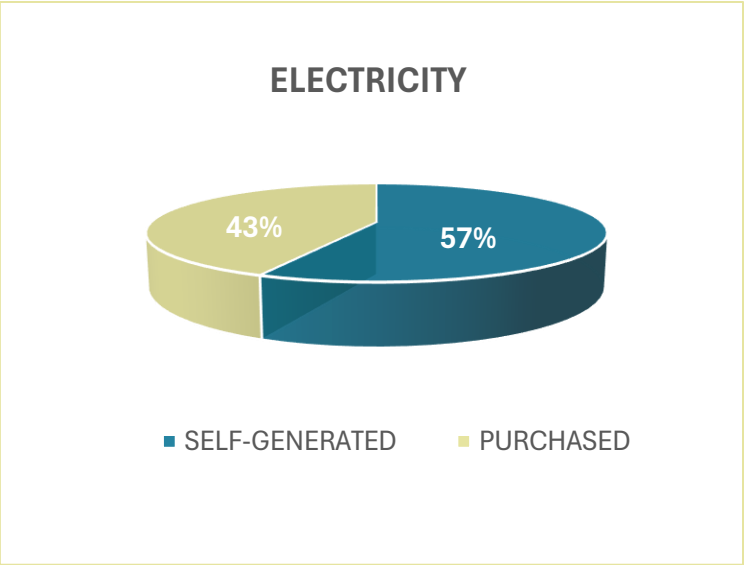
The energy sources used within Angelo Vasino Srl are numerous and varied. All are essential to carry out the organisation's many activities, from electricity to the fuels used for production activities and for heating the buildings.
The following table shows the energy consumption of Angelo Vasino Srl in GJ, with the specific units of measurement, broken down by type of source used.

	2023	2024	2025	
	GJ	GJ	GJ	% of total
Natural gas	1,401	1,693	1,660	52.6%
Company fleet consumption (diesel)	147	185	135	4.3%
Company fleet consumption (petrol)	41	214	203	6.4%
Purchased electricity	961	473	502	15.9%
Self-generated and self-consumed electricity	79	623	659	20.9%
Self-generated electricity fed back into the grid	57	1,067	1,039	-
Total electricity consumed	1,040	1,096	1,161	36.8%
Total energy consumption	3,148	3,188	3,159	100.0%
Of which renewable energy	1,040	1,096	1,161	36.8%

At Angelo Vasino Srl, the energy consumed is mainly used for production activities and for air conditioning of the premises. Almost 60% of the energy consumed is generated by the photovoltaic system, which has a total installed capacity of 422 kWp, while the remainder is purchased externally with guarantees of origin certifying that it comes from renewable sources.

In 2025, the amount of electricity purchased with guarantees of origin was 139,316 kWh.
The electricity, which is fully certified, is purchased from the national grid and used for warping-preparation, warping and weaving activities.

471.763 kWh	Electricity produced by photovoltaic 2025
469,255 kWh	2024 data
183.142 kWh	Electricity produced by photovoltaic and self-consumed 2025
172,935 kWh	2024 data
38.8%	Percentage of electricity self-consumed from PV relative to that produced
36.9%	2024 data


ELECTRICITY
43%
57%
SELF-GENERATED
PURCHASED

CLIMATE CHANGE

Although the topic of atmospheric emissions and climate change did not emerge as fully material, Angelo Vasino reports its commitment to keeping track of the activities carried out and those that could potentially be implemented by the company.
For 2025 and 2024, we report below the greenhouse gas emission values, expressed in kg of CO2 eq, for Scope 1 and 2 according to the GreenHouse Gas Protocol.

Direct emissions (Scope 1)

Angelo Vasino's direct emissions derive from the consumption of natural gas for heating and production processes and from fuel for company cars.

Indirect emissions (Scope 2)

Scope 2 emissions are those associated with electricity consumption, drawn by the company through the distribution grid and from self-generation from renewable sources.

142.579 kg CO2eq	GHG Scope 1 emissions 2025
(141.374 kg CO2eq	2024 data)
0 kg CO2eq	GHG Scope 2 emissions [market based]
(0 kg CO2eq	2024 data)

EMISSION SOURCE	SOURCE
Electricity from PV	Treated as if it were covered by Guarantees of Origin
Electricity with guarantees of origin	Their emission factor is considered null, and therefore equal to zero
Natural gas	1 kWh Heat, district or industrial, natural gas {RER}| market group for | Cut-off, U
Automotive diesel	Transport, passenger car, medium size, diesel, EURO 5 {GLO}| market for | Cut-off, U
Automotive petrol	Transport, passenger car, medium size, petrol, EURO 5 {GLO}| market for | Cut-off, U

In addition to this quantification of the organisation's Scope 1 and 2 emissions, Vasino is pleased to report that, with regard to gas purchases (a component of Scope 1), it has joined a carbon emissions offsetting programme.

This programme, in return for the payment of a fee per offset Smc, makes it possible to contribute to the financing of Verified Carbon Standard (VCS) projects, which certify the reduction or removal of greenhouse gas (GHG) emissions through nature protection projects, according to parameters defined by the United Nations Framework Conventions on Climate Change. These projects are certified by third-party bodies, based on standard criteria that ensure the actual reduction of emissions through the generation of carbon credits.

TRACEABILITY AND SUPPLIER RELATIONS

Angelo Vasino regards its suppliers as strategic partners in creating quality products and semi-finished goods. Supply chain partners are selected and monitored through careful assessment of their skills, quality standards and approach to environmental and responsibility issues.

Through ongoing dialogue and collaboration based on transparency, we work together with our suppliers to ensure reliable processes that meet our expectations and are increasingly oriented towards the sustainable improvement of the supply chain.



SUPPLY CHAIN TRACEABILITY

Since 2020 we have launched a project to qualify our production supply chain on sustainability topics, to complement our Quality Control, which has always been a company procedure.
Suppliers involved through the Sustainability Values Charter undertake to reduce environmental and social impact through good process practices and the purchase of certified materials. For suppliers carrying out wet processes, we require compliance with the ZDHC MRSL.

As part of its responsible chemical management journey, Angelo Vasino carries out a structured activity of **mapping and monitoring suppliers involved in higher chemical-risk processes**, in line with the Chemical Management project.
Through the platform **YMPACT**, suppliers periodically share information, data and results on the implementation of **ZDHC** requirements, enabling the Company to monitor the progress of the supply chain and promote a process of continuous improvement.
This activity has shown the progressive involvement of the main dyeing and finishing partners, who have embarked on the process of adopting and applying the ZDHC protocol with commitment and care, contributing to building an increasingly transparent and responsible textile supply chain.

As a result of the actions carried out from 2020 to date, the number of suppliers (including packaging suppliers) that have started sustainability practices and improvement plans is shown below:

99 Number of suppliers assessed using environmental criteria in 2025

92 *2024 data*

99 Number of suppliers with whom an improvement path on environmental impacts was agreed in 2025

92 *2024 data*

The quality of our production is constantly monitored through preventive checks on both the raw material and the finished fabric.

Service providers such as dyehouses and finishers are responsible only for the processing they carry out. They make themselves available to eliminate any defects found and/or to carry out additional processing in order to deliver to customers rolls that comply with the required quality standards.

If, however, a fabric is assessed as non-compliant and unusable, responsibility remains with whoever performed the processing that caused the defect, but the fabric is returned to and remains in Vasino's warehouses.

RESPONSIBLE SUPPLY CHAIN MANAGEMENT

This section presents the main information on the management of the supply chain of Angelo Vasino Srl.

Among the material topics identified, responsibility and assessment of the supply chain represent a relevant area for the Company. This topic takes on even greater importance considering the growing regulatory interest at European level. In particular, in April 2024 the European Parliament approved the directive on corporate sustainability due diligence along value chains, the **Corporate Sustainability Due Diligence Directive (CSDDD)**.

The directive introduces for companies the obligation to adopt structured processes to identify, prevent, mitigate and manage adverse environmental and social impacts along their supply chain and in their business activities, representing an important step forward compared with previous national regulatory frameworks.

Angelo Vasino's production model provides for in-house management of the **warping, weaving and mending** stages, carried out at its own production site. The **dyeing, finishing, coating and printing** processes are instead entrusted to specialised external partners.

The raw material, in the form of yarn, is purchased both **raw** and **dyed**, for the production of yarn-dyed fabrics. Yarn dyeing is carried out externally at qualified suppliers. In a small minority of cases we purchase greige fabric for the production of piece-dyed fabrics.



TOTAL SUPPLIERS

	2025
TOTAL SUPPLIERS	330
SUPPLIERS INVOLVED IN CREATING THE PRODUCT OFFERED	99

SUPPLIERS OF RAW MATERIALS

	2025
FABRIC SUPPLIERS	3
YARN SUPPLIERS	59

GEOGRAPHICAL DISTRIBUTION OF RAW MATERIAL SUPPLIERS					
ITALY (rest)			LOCAL (Piedmont)		
SUPPLIERS	36		SUPPLIERS	20	
PURCHASE VALUE (€)		76%	PURCHASE VALUE (€)		24%

SUBCONTRACTING SUPPLIERS

	2025
DESCRIPTION OF OUTSOURCED PROCESSES	YARN DYEING, FABRIC DYEING AND FINISHING
SUPPLIERS OF PROCESSING SERVICES	37

OUR PEOPLE

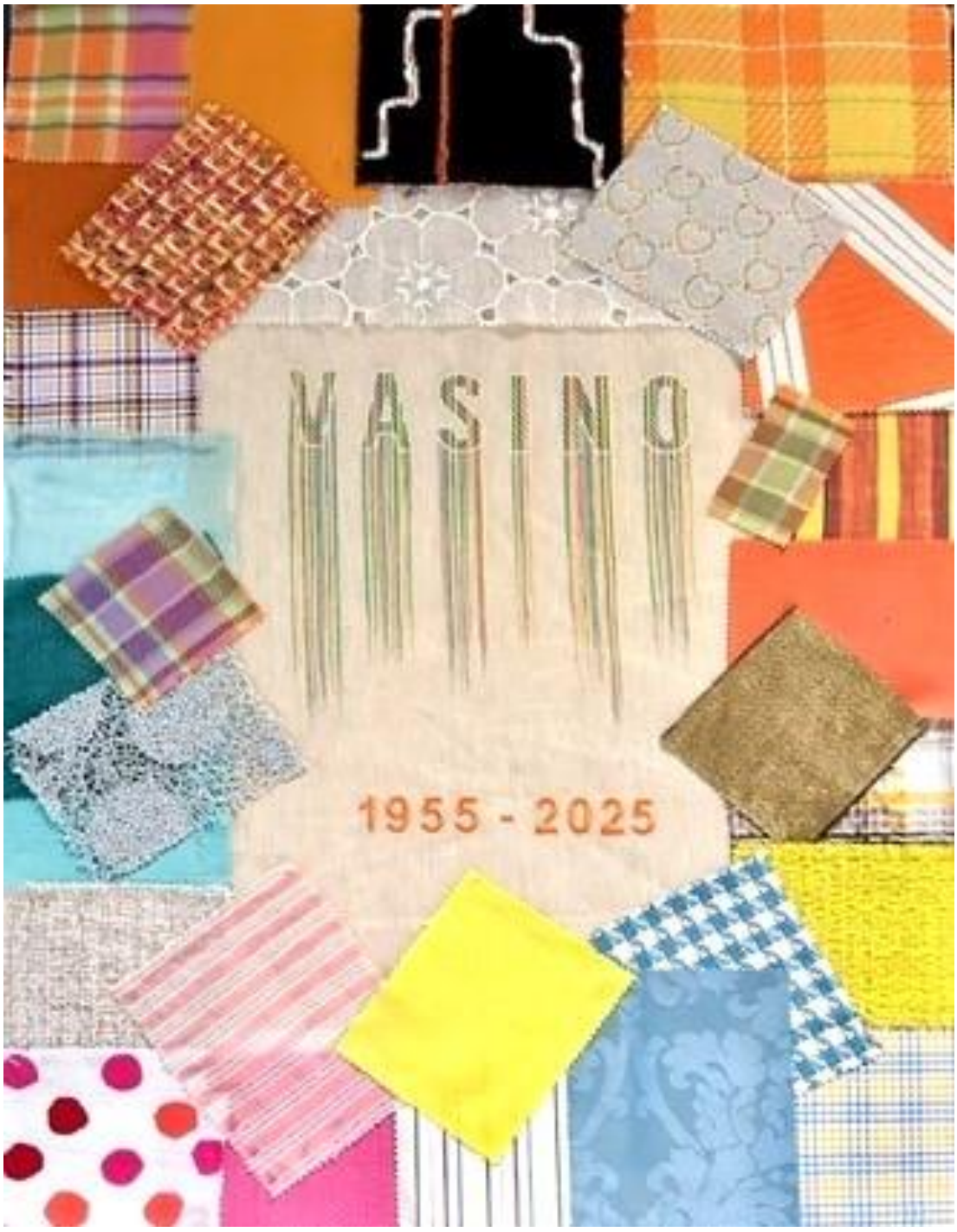
At Angelo Vasino, we believe that the quality of our products and our ability to generate value over time are closely linked to the skills, motivation and engagement of our people. Human capital is a fundamental element of our growth path: the sense of belonging, experience and appreciation of internal professional skills contribute every day to the Company's development.

Over the course of the year we celebrated a particularly significant milestone: **the 70th anniversary of the founding of Angelo Vasino**. To mark the occasion, we held a large company party, opening the doors of the factory to today's colleagues, to the employees who contributed to our history in past years, and to their families.

The event was an important opportunity for generations to meet, allowing us to share the company's growth path, honor its roots and strengthen the sense of belonging that has always characterized our business.

Welcoming into the company those who wrote its history and those who are building its future today was meant as a concrete sign of gratitude towards all the people who, through their commitment, have contributed to the development of Angelo Vasino.

Celebrating this anniversary meant not only remembering the past, but renewing our commitment to continue a path founded on quality, innovation, responsibility and family continuity, aware that the company's value stems, first and foremost, from the people who are part of it.



(patchwork made by the employees on the occasion of the party)

As of 31 December 2025, Angelo Vasino had a workforce of 42 employees, up from 38 employees in the previous year.

INDICATOR	2025 BREAKDOWN			HISTORICAL TOTALS	
	Men	Women	Total 2025	2024	2023
TOTAL EMPLOYEES	16	26	42	38	36
Permanent employees	16	25	41	38	36
Fixed-term employees	–	1	1	–	–
Employees under other arrangements (temporary agency, apprenticeship)	–	–	–	–	–
External workers	3	5	8	4	4
WORKING HOURS					
Full-time employees	16	21	37	35	33
Part-time employees	–	5	5	3	3
PROFESSIONAL AREA					
Administration and office staff	–	–	17	16	14
Production, warehouse and logistics staff	–	–	25	22	22
Executives	–	–	0	0	0

EMPLOYEE HEALTH AND SAFETY PROTECTION

Protecting the health and safety of people is a constant priority for Angelo Vasino and an integral part of company management. The Company works to ensure safe working environments through prevention activities, continuous training and risk monitoring.

Over the course of the year, training programmes dedicated to safety management are organised periodically, including first aid, fire safety, emergency management, and the general and specific training required by current legislation.

In support of prevention activities, the occupational physician carries out regular inspections at the plant, aimed at verifying workers' fitness for the tasks performed and maintaining adequate health protection conditions.

Potential hazards are identified through a participatory process involving supervisors, workers' safety representatives (RLS) and workers, who can report risk situations or opportunities for improvement. The reports collected are analysed according to their relevance, defining any corrective actions, adjustment measures or necessary preventive measures.

Health and safety training is delivered in accordance with the **2011 State-Regions Agreement** and **Legislative Decree 81/2008**. This approach has helped to keep the number of accidents very low over the last three years: as shown in the table below, in **2024** a single minor incident was recorded (a broken finger), while in **2025** no accidents were recorded, against an annual total of **65,865 hours** worked.

All workers have received the mandatory training required by applicable legislation and have been informed about the principles of the company policy on health and safety.

Access to training programmes, remuneration policies and professional growth opportunities are managed on the basis of merit-based criteria, valuing skills, responsibility and individual contribution.

	2023	2024	2025
Number of accidents recorded in the period	0	1	0
Days of absence from work due to accidents or occupational diseases	0	46	0

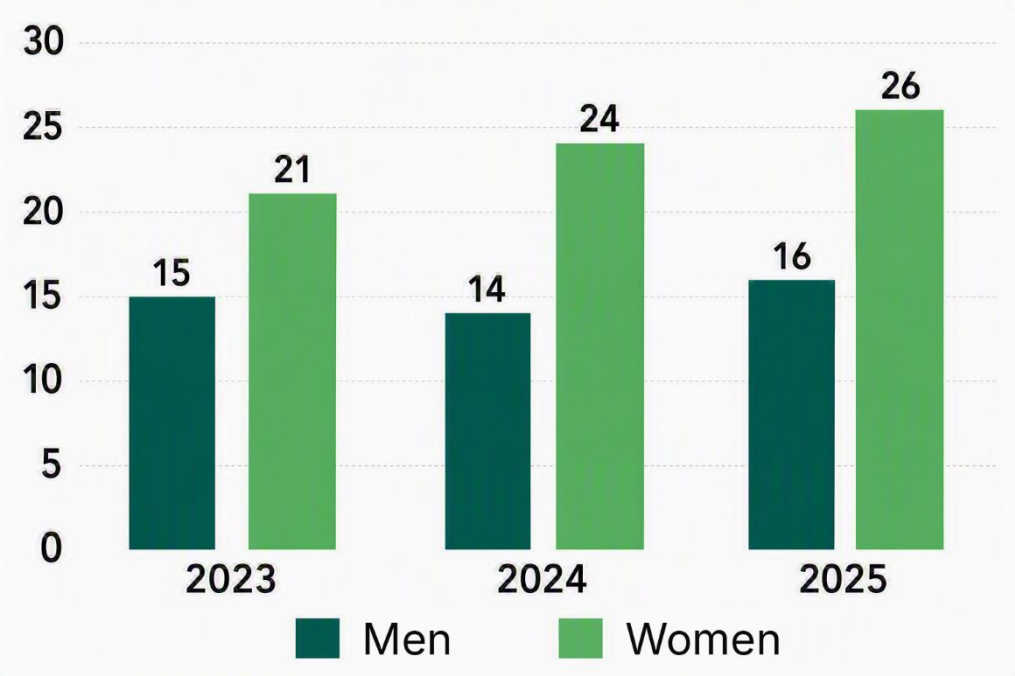
Table – Number of accidents for the years 2023-2025

DIVERSITY AND INCLUSION

Although the topic of **Diversity & Inclusion** did not emerge among the most material aspects in the materiality analysis, Angelo Vasino recognises the importance of promoting a work environment based on respect, equal opportunities and the appreciation of people.

The Company regards diversity as a source of enrichment and is committed to ensuring recruitment and human resources management processes free from any form of discrimination. Opportunities for entry, growth and professional development are based on skills and individual contribution, regardless of race, gender, religion, age, origin, political orientation or language.

In 2025 the composition of the company workforce shows a significant female presence: men, with **16 employees**, represent **38%** of the workforce, while women, with **26 employees**, make up **62%** of the employees of Angelo Vasino Srl.


30
25
20
15
10
5
0
15
21
14
24
16
26
2023
2024
2025
Men
Women



OWN INITIATIVES

Training and development of internal sustainability skills

Over the course of the year the company continued to build its sustainability culture by involving personnel through dedicated training activities. The aim was to develop greater awareness of environmental, social and governance topics, integrating sustainability principles into daily activities and strategic company decisions.

The training courses covered:

- EcoMarketing and sustainable communication
- Circular economy and the Fashion Industry
- Waste Management, to improve waste control and promote recovery and valorisation solutions.
- Sustainable leadership and cultural change

Chemical Manager training

The company invested in specialist training for the Chemical Manager through the ZDHC TIG (Training Implementation Guide) course, strengthening internal skills in the responsible management of chemical substances.

The programme represents an important step towards increasingly structured control of the chemicals used along the supply chain, in line with the best international practices promoted by the ZDHC (Zero Discharge of Hazardous Chemicals) programme and with the aim of ensuring greater safety for people and lower environmental impact.

Participation in FSC® Forest Week 2025

The company joined FSC® Forest Week 2025, an initiative dedicated to raising awareness of the importance of responsible management of forest resources.

Start of GOTS certification

The process to obtain GOTS (Global Organic Textile Standard) certification has been launched, with the first audit being planned for early 2026

Update of the company Code of Ethics

The company has updated its Code of Ethics, strengthening the principles underlying its identity and management model. The update aims to make the company's commitments on responsibility, fairness, respect for people, environmental protection and transparent relationships with all stakeholders even clearer.

Social commitment and support for the local area

Alongside the company's structured sustainability initiatives, the support activities promoted by the owners continue in favour of sports, cultural and voluntary organisations in the local area.
This commitment reflects the company's bond with the local community and its desire to contribute concretely to social well-being by supporting initiatives with inclusive, educational and solidarity-based purposes.
The organisations supported include:

- Volley Chieri, for its support of sport and the values of teamwork, participation and youth development;
- Associazione Vivere, engaged in social support activities;
- ADISCO, supporting research and solidarity in the healthcare sector;
- Associazione Italiana Infanzia Nefropatica A.I.N., linked to support activities at the Regina Margherita Children's Hospital.

REFLECTIONS AND FUTURE OUTLOOK

The path towards greater sustainability requires continuity, practicality and a capacity for constant improvement. In the near future, too, our commitment will be to turn sustainability principles into daily actions, involving all company functions and strengthening collaboration with suppliers, partners and customers.
Sustainability is increasingly an integral part of the decision-making process: from collection design to the choice of materials, from production management to communication with the market.

Environment and process innovation

On the environmental front, we will continue to promote the use of renewable energy, optimising, where possible, the scheduling of production activities in relation to the energy availability generated by our photovoltaic system.
Work will also continue on selecting raw materials with improved environmental characteristics, favouring organic, recycled or more tightly controlled supply chain fibres. At the same time, we will continue to research dyeing and finishing processes capable of reducing water consumption and limiting the use of potentially impactful substances.
Particular attention will be given to the design of new fabrics, favouring solutions that improve their end-of-life recyclability and reducing, where possible, the use of fibre combinations that are difficult to separate.
Among the concrete initiatives, projects linked to enhancing the local area and biodiversity will also continue, with the planting of new trees.

People, supply chain and social responsibility

Sustainable growth also depends on people and on the ability to create a work environment that is increasingly attentive to the well-being, listening and involvement of colleagues.
In the near future the company intends to develop new initiatives dedicated to organisational well-being, through listening tools such as **employee questionnaires**, with the aim of gathering suggestions, needs and perceptions regarding the work environment and identifying possible areas for improvement.
A process of greater awareness-raising on health and safety topics will also be launched, through the definition of specific company policies, including a policy on the use of alcohol and narcotic

substances, aimed at promoting responsible behaviour and protecting the safety of people within the workplace.
New communication tools will be developed, such as dedicated company newsletters, with the aim of sharing initiatives, results and updates on sustainability projects and fostering greater awareness of individual contribution to the company's journey.
At the same time, attention will continue to be paid to verifying compliance with ethical and social principles along the production supply chain, through an update of the Charter of Values.

Efficiency, technology and responsible growth

On the economic and organizational front, we will continue to invest in technological innovation, seeking to identify an integrated management system to improve control of business flows, production planning and information management along the supply chain.
It will also be essential to keep working with suppliers and partners who share our values, building relationships based on transparency and mutual accountability.
Participation in the Slow Fiber project will continue to be an important stimulus on the path towards a more conscious textile model, promoting quality, durable products made according to principles of environmental and social responsibility.

GRI CONTENT INDEX

Statement of use: Angelo Vasino S.p.A. has prepared this Sustainability Report with reference to the GRI Standards for the period 01.01.2025 – 31.12.2025.

GRI used: GRI Universal Standards 2021

Applicable GRI Sector Standard: N/A

GRI Standard	GRI Disclosure	Section of the document	Scope / Notes / Omissions
GENERAL DISCLOSURES			
GRI 2 General Disclosures 2021	2-1 Organizational details	-METHODOLOGICAL NOTE -THE COMPANY AND ITS HISTORY	Angelo Vasino S.p.A.
	2-2 Entities included in the organization's sustainability reporting	-METHODOLOGICAL NOTE	Angelo Vasino S.p.A.
	2-3 Reporting period, frequency and contact point	-METHODOLOGICAL NOTE	Angelo Vasino S.p.A.
	2-4 Restatements of information	-METHODOLOGICAL NOTE	Angelo Vasino S.p.A.
	2-5 External assurance	-METHODOLOGICAL NOTE	Angelo Vasino S.p.A. / no assurance activity is planned
	2-6 Activities, value chain and other business relationships	-THE COMPANY AND ITS HISTORY -ANGELO VASINO'S SUSTAINABILITY: VALUES, STRATEGIES AND POLICIES -RESPONSIBLE PRODUCTION	Angelo Vasino S.p.A.
	2-7 Employees	-OUR PEOPLE	Angelo Vasino S.p.A.
	2-8 Workers who are not employees	-OUR PEOPLE	Angelo Vasino S.p.A.
	2-9 Governance structure and composition	-THE GOVERNANCE MODEL	Angelo Vasino S.p.A.
	2-11 Chair of the highest governance body	-THE GOVERNANCE MODEL	Angelo Vasino S.p.A.
	2-16 Communication of critical concerns	-THE GOVERNANCE MODEL -OUR PEOPLE	Angelo Vasino S.p.A.
	2-22 Statement on sustainable development strategy	- LETTER TO STAKEHOLDERS - ANGELO VASINO'S SUSTAINABILITY: VALUES, STRATEGIES AND POLICIES	Angelo Vasino S.p.A.
	2-23 Policy commitments	-THE GOVERNANCE MODEL AND ORGANIZATION -ANGELO VASINO'S SUSTAINABILITY: VALUES, STRATEGIES AND POLICIES -CERTIFICATIONS AND INITIATIVES	Angelo Vasino S.p.A.
	2-24 Embedding policy commitments	-THE GOVERNANCE MODEL	Angelo Vasino S.p.A.
	2-26 Mechanisms for seeking advice and raising concerns	-THE GOVERNANCE MODEL	Angelo Vasino S.p.A.

GRI Standard	GRI Disclosure	Section of the document	Scope / Notes / Omissions
	2-27 Compliance with laws and regulations	-THE GOVERNANCE MODEL	Angelo Vasino S.p.A.
	2-29 Approach to stakeholder engagement	-MATERIALITY PATH *(see 2025 Report)*	Angelo Vasino S.p.A.
	2-30 Collective bargaining agreements	-OUR PEOPLE	Angelo Vasino S.p.A.

GRI Standard	GRI Disclosure	Section of the document	Scope / Notes / Omissions
MATERIAL TOPICS			
GRI 3	3-1 Process to determine material topics	-MATERIALITY PATH *(see 2025 Report)*	Angelo Vasino S.p.A.
Material Topics 2021	3-2 List of material topics	-MATERIALITY PATH *(see 2025 Report)*	Angelo Vasino S.p.A.
VALUE CREATION AND DISTRIBUTION			
GRI 3 Material Topics 2021	3-3 Management of material topics	-MATERIALITY PATH *(see 2025 Report)*	Angelo Vasino S.p.A.
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	-VALUE CREATION AND DISTRIBUTION	Angelo Vasino S.p.A. / Further information can be found in the Economic and Financial Statements
SUPPLY CHAIN TRACEABILITY			
GRI 3 Material Topics 2021	3-3 Management of material topics	-MATERIALITY PATH *(see 2025 Report)*	Angelo Vasino S.p.A.
GRI 204: Procurement Practices	204-1 Proportion of spending on local suppliers	-VALUE CREATION AND DISTRIBUTION -TRACEABILITY AND SUPPLIER RELATIONSHIPS	Angelo Vasino S.p.A.
ETHICS, COMPLIANCE AND BUSINESS INTEGRITY			
GRI 3 Material Topics 2021	3-3 Management of material topics	-MATERIALITY PATH *(see 2025 Report)*	Angelo Vasino S.p.A.
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	-ANGELO VASINO'S SUSTAINABILITY: VALUES, STRATEGIES AND POLICIES	Angelo Vasino S.p.A.
GRI 206 Anti-competitive Behavior 2016	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	-ANGELO VASINO'S SUSTAINABILITY: VALUES, STRATEGIES AND POLICIES	Angelo Vasino S.p.A.
SELECTION AND USE OF SUSTAINABLE MATERIALS			
GRI 3 Material Topics 2021	3-3 Management of material topics	-MATERIALITY PATH *(see 2025 Report)*	Angelo Vasino S.p.A.
GRI 301: Materials 2016	301-1 Materials used by weight or volume	-RESPONSIBLE PRODUCTION - Selection and use of sustainable materials	Angelo Vasino S.p.A.
CHEMICAL MANAGEMENT			
GRI 3 Material Topics 2021	3-3 Management of material topics	-MATERIALITY PATH *(see 2025 Report)*	Angelo Vasino S.p.A.
GRI 301: Materials 2016	301-1 Materials used by weight or volume	-ENVIRONMENTAL IMPACT - Chemical management	Angelo Vasino S.p.A.

AIR EMISSIONS AND CLIMATE CHANGE			
GRI 3 Material Topics 2021	3-3 Management of material topics	-MATERIALITY PATH *(see 2025 Report)*	Angelo Vasino S.p.A.
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	-ENVIRONMENTAL IMPACT - Climate change	Angelo Vasino S.p.A.
	305-2 Energy indirect (Scope 2) GHG emissions	-ENVIRONMENTAL IMPACT - Climate change	Angelo Vasino S.p.A.
CIRCULAR ECONOMY			
GRI 3 Material Topics 2021	3-3 Management of material topics	-MATERIALITY PATH *(see 2025 Report)*	Angelo Vasino S.p.A.
GRI 306: Waste 2020	306-3 Waste generated	-ENVIRONMENTAL IMPACT - Circular economy	Angelo Vasino S.p.A.
	306-4 Waste diverted from disposal	-ENVIRONMENTAL IMPACT - Circular economy	Angelo Vasino S.p.A.
	306-5 Waste directed to disposal	-ENVIRONMENTAL IMPACT - Circular economy	Angelo Vasino S.p.A.
ENERGY EFFICIENCY IMPROVEMENT AND RENEWABLE ENERGY			
GRI 3 Material Topics 2021	3-3 Management of material topics	-MATERIALITY PATH *(see 2025 Report)*	Angelo Vasino S.p.A.
GRI 302: Energy 2016	302-1 Energy consumption within the organization	-ENVIRONMENTAL IMPACT - Energy efficiency improvement and renewable energy	Angelo Vasino S.p.A.
RESPONSIBLE MANAGEMENT OF THE SUPPLY CHAIN			
GRI 3 Material Topics 2021	3-3 Management of material topics	-MATERIALITY PATH *(see 2025 Report)*	Angelo Vasino S.p.A.
GRI 308: Supplier Environmental Assessment 2016	308-1 New suppliers that were screened using environmental criteria	-TRACEABILITY AND SUPPLIER RELATIONSHIPS	Angelo Vasino S.p.A.
PROTECTION OF EMPLOYEE HEALTH AND SAFETY			
GRI 3 Material Topics 2021	3-3 Management of material topics	-MATERIALITY PATH *(see 2025 Report)*	Angelo Vasino S.p.A.
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	-OUR PEOPLE - Protection of employee health and safety	Angelo Vasino S.p.A.
	403-2 Hazard identification, risk assessment, and incident investigation	-OUR PEOPLE - Protection of employee health and safety	Angelo Vasino S.p.A.
	403-9 Work-related injuries	-OUR PEOPLE - Protection of employee health and safety	Angelo Vasino S.p.A.
EMPLOYEE DEVELOPMENT AND ENHANCEMENT			
GRI 3 Material Topics 2021	3-3 Management of material topics	-MATERIALITY PATH *(see 2025 Report)*	Angelo Vasino S.p.A.
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	-OUR PEOPLE	Angelo Vasino S.p.A.
PRODUCT QUALITY, SAFETY AND INNOVATION			
GRI 3 Material Topics 2021	3-3 Management of material topics	-MATERIALITY PATH *(see 2025 Report)*	Angelo Vasino S.p.A.

GRI 417: Marketing and Labeling 2016	417-2 Incidents of non-compliance concerning product and service information and labeling	-RESPONSIBLE PRODUCTION	Angelo Vasino S.p.A.
DIVERSITY AND INCLUSION			
GRI 3 Material Topics 2021	3-3 Management of material topics	-MATERIALITY PATH *(see 2025 Report)* -OUR PEOPLE – Diversity and inclusion	Angelo Vasino S.p.A.

